



# Ramsons Projects Ltd.

Admn. Office : 10<sup>th</sup> Floor, Tower-D. Global Business Park, M.G. Road, Gurgaon-122002 (INDIA)

Phone : +91 124 4679000 Fascimile : +91 124 4679099

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2010  
 Email : ramsons\_ltd@yahoo.co.in  
 (₹ In Lacs)

SL. NO.	PARTICULARS	QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED
		30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
		CONSOLIDATED UNAUDITED	STANDALONE UNAUDITED	CONSOLIDATED UNAUDITED	STANDALONE UNAUDITED	CONSOLIDATED AUDITED
1	(a) Net Sales/Income from Operations	2.54	77.13	4.84	100.36	73.07
	(b) Other Operating Income	2.80	0.36	10.14	0.78	53.69
	<b>Total Income (1)</b>	<b>5.34</b>	<b>77.49</b>	<b>14.98</b>	<b>101.14</b>	<b>126.77</b>
2	Expenditure :					
	a) Increase/ Decrease in Stock in Trade	-	(4.64)	-	(6.97)	4.62
	b) Consumption of raw material	-	22.49	-	34.62	45.02
	c) Operating Expenses	-	4.18	-	7.21	7.65
	d) Personnel Expenses	7.06	3.03	11.53	6.02	12.35
	e) Depreciation	0.21	0.37	0.41	0.73	1.41
	f) Other Expenditure	1.35	8.91	2.25	13.44	30.02
	<b>Total Expenditure (2)</b>	<b>8.62</b>	<b>34.34</b>	<b>14.19</b>	<b>55.04</b>	<b>101.08</b>
3	<b>Profit from Operations before Interest (1-2)</b>	<b>(3.28)</b>	<b>43.15</b>	<b>0.78</b>	<b>46.10</b>	<b>25.69</b>
4	Interest	1.92	1.85	6.45	1.85	10.73
5	<b>Profit after interest from ordinary activities before tax (3-4)</b>	<b>(5.20)</b>	<b>41.30</b>	<b>(5.66)</b>	<b>44.25</b>	<b>14.96</b>
6	Tax Expenses	(0.61)	1.41	7.96	1.87	0.92
	- Provision for - Current Tax (Including F.B.T.)	(0.68)	-	7.83	-	3.83
	- Deferred Tax	0.07	1.41	0.13	1.87	(2.91)
7	<b>Net Profit (+) Loss (-) from ordinary activities after tax before minority interest (5-6)</b>	<b>(4.59)</b>	<b>39.89</b>	<b>(13.62)</b>	<b>42.39</b>	<b>14.04</b>
8	Less: Minority Interest	(0.24)	-	(0.21)	-	0.004
9	Add: Share in profits in associates					37.09
10	<b>Net Profit/(Loss) for the period (7-8+9)</b>	<b>(4.34)</b>	<b>46.74</b>	<b>(13.41)</b>	<b>42.39</b>	<b>51.13</b>
11	Paid-Up Equity Share Capital (Face Value Rs.10/- Per Share)	300.65	300.65	300.65	300.65	300.65
	Reserves excluding Revaluation Reserves as per Balance Sheet of the Previous accounting year					28.29
12	<b>Earning Per Share (Basic/Diluted)</b>	<b>(0.15)</b>	<b>1.33</b>	<b>(0.45)</b>	<b>1.41</b>	<b>1.70</b>
14	<b>Public Shareholding</b>					
	-- No. Of Shares	1,388,300	1,357,900	1,388,300	1,357,900	1,376,900
	-- Percentage Of Shareholding	46.18%	45.17%	46.18%	45.17%	45.80%
15	<b>Promoters and Promoters Group Holding</b>					
	A) Pledge / Encumbered	NIL				
	-- No. Of Shares		NIL	NIL	NIL	NIL
	-- Percentage Of Shareholding (as a % of total shareholding of Promoters & Promoters Group)					
	-- Percentage Of Share (as a % of total share capital of the company)					
	B) Non-encumbered					
	-- Number of Share	1618200	1648600	1618200	1648600	1629600
	-- Percentage Of Shareholding (as a % of total shareholding of Promoters & Promoters Group)	100	100	100	100	100
	-- Percentage Of Share (as a % of total share capital of the company)	53.82%	54.83%	53.82%	54.83%	54.20%

**NOTES :**

1 As per clause 41 of the Listing Agreement, the company has opted to publish only the consolidated results. The said Consolidated Results for the quarter ended September 30, 2010 of the company include financial statement of Ramsons Projects Ltd. and its one subsidiary- Sumel Housing Finance Pvt. Ltd.

*Anil Sachdev*

The Consolidated Financial Statements are prepared in accordance with the principles and procedures for the preparation and presentation of Consolidated Financial Statements as set out in the Accounting Standards on Consolidated Financial Statements mandated by Rule 3 of the companies (Accounting Standard) Rules, 2006. The financial statements of the parent company and its subsidiaries have been combined on a line by line basis by adding together the book value of the items of assets, liabilities, income and expenses after eliminating intra-group balances, transactions and resulting unrealised gains/losses.



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- 3 The Consolidated Financial Statements of the company have been prepared in accordance with Accounting Standards (AS) 'Accounting for Investments', AS 21 'Consolidated Financial Statements' and AS 23 'Accounting for investments in associates in Consolidated Financial Statements. Investments in associates are accounted for using the equity method. SAS Servizio Pvt. Ltd. which used to be only associate, is no more associate. Email: ramsons.ltd@yahoo.co.in
- 4 The consolidated and Standalone unaudited Financial Statements for the quarter ended September 30, 2010 have been reviewed by the Audit Committee on November 12, 2010 and approved by the Board of Directors ("the Board") at its meeting held on November 12, 2010. The Financial Results pertaining to Ramsons Projects Limited as a standalone entity have been subject to limited review by the Statutory Auditors of the Company. The Statutory auditors have expressed an unqualified audit opinion. The information presented above is extracted from the unaudited financial statement as stated. Both the consolidated and standalone Financial Results have been submitted to Bombay Stock Exchange Limited (BSE) where the equity shares of the Company are listed.
- 5 No investors complaints were pending in the beginning and at the end of the quarter ended September 30, 2010
- 6 The figures of the previous period/year have been regrouped & rearranged wherever necessary for the purpose of comparison.
- 7 Unaudited financials of Ramsons Projects Limited (standalone results)

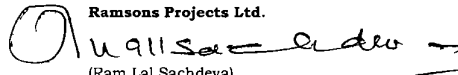
SL. NO.	PARTICULARS	QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED
		30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Net Sales/Income from Operations	2.54	77.13	4.84	100.36	75.07
2	Other Income	0.00	0.36	53.16	0.78	44.36
3	Profit before tax	(2.81)	41.30	45.31	44.25	13.83
4	Profit after tax	(2.23)	39.89	37.46	42.39	13.33

## STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER 2010

(₹ In Lacs)

Particulars	Half Year ended	
	30.09.2010 CONSOLIDATED UNAUDITED	30.09.2009 STANDALONE UNAUDITED
<b>SHAREHOLDERS' FUNDS</b>		
SHARE CAPITAL	300.65	300.65
RESERVES & SURPLUS	456.74	70.67
SHARE APPLICATION MONEY	4.00	-
MINORITY INTEREST	23.41	-
LOAN FUNDS		
UNSECURED LOAN	56.46	106.66
<b>TOTAL</b>	<b>841.26</b>	<b>477.99</b>
<b>APPLICATION OF FUNDS</b>		
<b>FIXED ASSETS</b>		
GROSS BLOCK	59.97	67.61
LESS : DEPRECIATION	67.96	77.93
NET BLOCK	7.99	10.32
<b>INVESTMENTS</b>	59.97	67.61
<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>	452.85	303.13
INVENTORIES	-	20.98
SUNDRY DEBTORS	21.08	25.87
CASH & BANK BALANCES	227.66	45.72
LOANS & ADVANCES	89.07	28.80
<b>TOTAL ASSETS</b>	<b>337.81</b>	<b>121.36</b>
LESS : CURRENT LIABILITIES & PROVISIONS	15.36	14.74
<b>NET CURRENT ASSETS</b>	<b>322.45</b>	<b>106.62</b>
<b>DEFERRED TAX ASSETS (NET)</b>	<b>4.05</b>	<b>0.63</b>
MISCELLANEOUS EXPENDITURE [TO THE EXTENT NOT WRITTEN OFF]		
<b>TOTAL (a+b+c+d+e)</b>	<b>839.31</b>	<b>477.99</b>

For and on Behalf of the Board of Directors  
**Ramsons Projects Ltd.**

  
 (Ram Lal Sachdeva)  
 Managing Director  
 Place: Gurgaon  
 Date: 12th November, 2010



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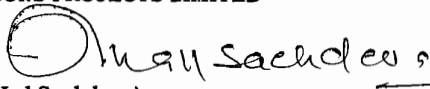
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## Consolidated Unaudited Segment wise Revenue, Results and Capital Employed for the quarter ended 30TH SEPTEMBER 2010

(₹ In Lacs)

PARTICULARS	QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED
	30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
	CONSOLIDATED UNAUDITED	STANDALONE UNAUDITED	CONSOLIDATED UNAUDITED	STANDALONE UNAUDITED	CONSOLIDATED AUDITED
<b>1. Segment Revenue</b>					
(Net Sales/income from each segment)					
a) Financing Activities	2.52	0.92	4.82	1.51	12.17
b) Investment Activities	2.81	43.03	10.10	43.40	44.12
c) Manufacturing & Trading Activities	-	33.54	-	56.23	70.47
d) Unallocated Activities	-	-	0.05	-	-
<b>Total</b>	<b>5.34</b>	<b>77.49</b>	<b>14.98</b>	<b>101.14</b>	<b>126.77</b>
Less : Inter segment revenue					
<b>Net Sales/Income From Operations</b>	<b>5.34</b>	<b>77.49</b>	<b>14.98</b>	<b>101.14</b>	<b>126.77</b>
<b>2. Segment Results</b>					
(Profit+)/Loss(-) before interest and tax from each segment]					
a) Financing Activities	(2.66)	0.92	(3.13)	1.51	12.17
b) Investment Income	2.81	43.03	10.10	43.40	44.12
c) Trading Activities	-	1.55	-	5.45	(13.23)
d) Unallocated Activities	(3.44)	-	(6.19)	-	-
<b>Total</b>	<b>(3.28)</b>	<b>45.50</b>	<b>0.78</b>	<b>50.36</b>	<b>43.07</b>
Less :					
I. Interest	1.92	1.85	6.45	1.85	10.73
II. other unallocable expenditure	-	2.36	-	4.27	17.38
III. net off un- allocable Income					
<b>Total Profit Before Tax</b>	<b>(5.20)</b>	<b>41.30</b>	<b>(5.66)</b>	<b>44.24</b>	<b>14.96</b>
<b>3. Capital Employed</b>					
(Segment Assets-Segment Liabilities)					
a) Financing Activities	262.33	23.57	262.33	23.57	125.86
b) Investment Income	417.47	217.90	417.47	217.90	555.77
c) Trading Activities	-	54.52	-	54.52	-
d) Unallocated Activities	75.64	75.33	75.64	75.33	109.84
<b>Total</b>	<b>755.44</b>	<b>371.32</b>	<b>755.44</b>	<b>371.32</b>	<b>791.47</b>

FOR & ON BEHALF OF BOARD OF DIRECTORS  
RAMSONS PROJECTS LIMITED

sd/-   
(Ram Lal Sachdeva)  
MANAGING DIRECTOR

Place: Gurgaon  
Date: 12th November, 2010