

# **Ramsons Projects Limited**

**24<sup>th</sup> Annual Report  
2017-18**

# RAMSONS PROJECTS LIMITED

## BOARD OF DIRECTORS

Mr. Sunil Sachdeva	Managing Director
Mr. Yogesh Sachdeva	Director
Mr. Sundeep Kalsi	Director
Ms. Jhum Jhum Sarkar	Director

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Company Secretary cum  
Compliance Officer

Mr. Gaurav Mishra

Chief Financial Officer

Mr. Harish Chhabra

Registered Office

815, 8th Floor, Hemkunt Chambers  
89 Nehru Place, New Delhi-110019.

Corporate Office

5<sup>th</sup> Floor, Tower-B,  
SAS Tower, Sector 38,  
Gurugram – 122001, Haryana.

Auditors

NVM & Co.  
Chartered Accountants  
J-30, First Floor, Lajpat Nagar-III  
New Delhi-110024

Secretarial Auditor

M/s. K. K. Singh and Associates  
Company Secretaries  
384P, Sector-40, Gurugram-122003, Haryana.

Registrar and  
Transfer Agent

Link Intime India Pvt. Ltd.  
44, Community Centre, 2nd Floor  
Naraina Industrial Area, Phase-I,  
New Delhi – 110028.

# Ramsons Projects Limited

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## **Annual General Meeting**

Day & Date : Saturday, 29<sup>th</sup> September, 2018

Time : 11:30 am

Venue : Claremont KNY Hotels, Aaya Nagar, Near Arjan Garh Metro Station, New Delhi-110047.

# RAMSONS PROJECTS LIMITED

## DIRECTORS' REPORT

Your Directors take pleasure in presenting the 24<sup>th</sup> Annual Report together with Audited Annual Financial statements of the Company for the financial year ended March 31, 2018.

### FINANCIAL RESULTS

The financial results of the Company for the year under review are compared below with the previous year's results for your consideration:

(Rs. in Lacs)

	<b>For the Year ended 31-03-2018</b>	<b>For the Year ended 31-03-2017</b>
Income from operations & Other income	<b>69.29</b>	<b>56.38</b>
Profit/(Loss) before depreciation	<b>48.68</b>	<b>13.17</b>
Depreciation	<b>0.06</b>	<b>0.10</b>
Profit/(Loss) before tax	<b>48.62</b>	<b>13.07</b>
Provision/Payment for Income Tax	<b>3.57</b>	<b>-</b>
Profit/(Loss) After Tax	<b>45.05</b>	<b>13.07</b>
Surplus brought forward from Previous Year	<b>286.41</b>	<b>273.34</b>
Surplus carried to Balance Sheet	<b>331.46</b>	<b>286.41</b>

### OVERALL PERFORMANCE

During the year under review the company has a profit of Rs.45,05,491/- after tax.

### DIVIDEND

The Board of Directors do not recommend dividend for the year.

### MANAGEMENT DISCUSSION & ANALYSIS REPORT

The Management Discussion and Analysis Report for the year under review, as stipulated under SEBI (LODR) Requirements 2015 with the Stock Exchanges in India, is presented in a separate section forming part of the Annual Report.

### CORPORATE GOVERNANCE

Your company has complied with the mandatory provisions of SEBI (LODR) Regulations 2015, relating to Corporate Governance with the Stock Exchanges. A comprehensive report on Corporate Governance forming part of the Directors' Report and the Certificate from the Practicing Company Secretary confirming the compliance of conditions on corporate governance is included in the Annual Report.

## **BUSINESS & OPERATIONS**

### **Non-Banking Financial Companies**

Non-banking financial companies (NBFCs) are fast emerging as an important segment of Indian financial system. It is performing as financial intermediation in a variety of ways, like making loans and advances, leasing, hire purchase, etc. They advance loans to the various wholesale and retail traders, small-scale industries and self-employed persons. Thus, they have broadened and diversified the range of products and services offered by a financial sector. Gradually, they are being recognized as complementary to the banking sector due to their customer-oriented services; flexibility and timeliness in meeting the credit needs of specified sectors; etc.

## **AUDITORS & AUDIT REPORT**

M/s NVM & COMPANY, Chartered Accountants having FRN:012974N were appointed as a Statutory Auditors of the company for the term of 5 years in last Annual General Meeting of the Company held on 25<sup>th</sup> September 2017.

The requirement relating to ratification of Auditors by the members of the Company at every AGM has been dispensed with by the Companies Amendment Act, 2017 vide Notification No. S.O. 1833(E) dated May 07, 2018. Pursuant to the said amendment, during the five-year term of appointment / re-appointment of Statutory Auditors, ratification of the appointment / re-appointment by the members at the Annual General Meeting is not required.

Accordingly business item of ratification of re-appointment of Statutory Auditors is not included in the Notice dated 04/09/2018 calling 24<sup>th</sup> Annual General Meeting of the Company.

The Auditor's Report does not contain any qualification and the same are self-explanatory and therefore do not call for any further comment thereon.

## **SECRETARIAL AUDIT**

Pursuant to the provisions of Section 204 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company had appointed M/s. K. K. Singh & Associates, a firm of Company Secretaries in Practice to undertake the Secretarial Audit of the Company for the Financial Year 2017-18. The Secretarial Audit Report is given as Annexure 'II' forming part of this Report.

### **Explanation and comments of Board on observation is Secretarial Audit Report are as under:-**

- a. *Updation of the website of the Company is under process in terms of SEBI (LODR) Regulations, 2015.*

As per the Regulation 15 of the SEBI (LODR) Regulation 2015 company has been exempted with major provisions of Regulation 46 and very few information is to be disseminated on the website accordingly we are updating our website as per the applicable provision of SEBI (LODR) Regulations 2015.

- b. *The 100% shareholding of promoters was not in demat form as required under Regulation 31(2) of SEBI (LODR) Regulations, 2015.*

Company has intimated the promoters whose shares are in physical form to change their holding in Demat form.

- c. *There are certain compliances w.r.t. filing with stock exchanges i.e. Reconciliation of Share Capital Audit Report and Share holding pattern which were complied with few days delay as per the requirements of SEBI (LODR) Regulations, 2015.*

There was an inadvertent delay of 2-3 days in filing of Share Capital Audit Report and Shareholding Pattern for 1 quarter only.

## **DIRECTORS AND KEY MANAGERIAL PERSONNEL**

During the year under review Mr. Harish Chhbara was appointed as a Chief Financial Officer of the Company on 13/07/2017.

Ms. Jhum Jhum Sarkar was appointed as an Independent Director on the Board of the Company w.e.f. 25<sup>th</sup> September 2017.

Ms. Anita Roy has resigned from the post of Director of the Company w.e.f. 25<sup>th</sup> August, 2017.

Brief resume, pursuant to Regulation 36 of SEBI (LODR) Regulations 2015 of the Directors proposed to be appointed/ reappointed at the ensuing Annual General Meeting, nature of his expertise in specific functional areas and name of the Listed Companies in which he/she holds directorship is included in the notes to the Notice convening the Annual General Meeting.

## **NUMBER OF MEETINGS OF THE BOARD**

During the Year of report, 09 Board Meeting were held and details of same are given in Corporate Governance Report which forms the part of this report.

## **BOARD EVALUATION**

The Board of Directors has carried out an annual evaluation of its own performance, Board committees and individual directors pursuant to the provisions of the Act and the corporate governance requirements as prescribed by Securities and Exchange Board of India ("SEBI") under SEBI (LODR) Regulations 2015. The Board and the Nomination and Remuneration Committee ("NRC") reviewed the performance of the individual directors on the basis of the criteria such as the contribution of the individual director to the Board and committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings, etc. In addition, the Chairman was also evaluated on the key aspects of his role.

Independent Directors of the Company has also reviewed the performance of the Executive Directors.

## **AUDIT COMMITTEE**

The Board has constituted the Audit Committee. The composition, powers, role and terms of reference of the Committee are in accordance with the requirements mandated under Section 177 of the Companies Act, 2013 and Regulation 19 of SEBI (LODR) Regulations 2015. The details of the Audit Committee along with Meetings held during the year are covered in the Corporate Governance Report which forms part of this Report.

## **WHISTLE BLOWER POLICY/ VIGIL MECHANISM**

The details of the Whistle Blower Policy is covered in the Corporate Governance Report which form part of this Report.

## **INTERNAL FINANCIAL CONTROL SYSTEM AND THEIR ADEQUACY**

The details of Internal Financial Control Systems and their adequacy are included in Management Discussion and Analysis which form part of this report.

## **POLICY ON DIRECTOR'S APPOINTMENT AND REMUNERATION AND OTHER DETAILS.**

Policy on Director's Appointment and Remuneration and other details as provided under Section 178(3) of the Company has been disclosed in Corporate Governance Report and Extracts of the Annual Return which forms an integral part of the Director's Report.

## **DECLARATION BY INDEPENDENT DIRECTORS**

All the Independent Directors have given a declaration under sub-section (7) of Section 149 of the Companies Act, 2013 that they meet the criteria of independence as laid down under Section 149 (6) of the Companies Act, 2013.

## **PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS**

The particulars of loans, guarantees and investments have been disclosed in the financial statements and which forms an Integral Part of the Annual Report.

## **EXTRACT OF ANNUAL RETURN**

As provided under Section 92(3) of the Act, the extract of annual return is given in **Annexure I and also available on the website of the Company i. e. [www.ramsonprojects.com](http://www.ramsonprojects.com)** in the prescribed Form MGT-9, which forms part of this report.

## **TRANSACTIONS WITH RELATED PARTIES**

None of the transactions with related parties falls under the scope of Section 188(1) of the Act..

## **DIRECTORS RESPONSIBILITY STATEMENT**

The information required to be furnished in terms of section 134 (5) of the Companies Act, 2013 the Board of Directors to best of their knowledge and ability, confirm that

- a) In the preparation of the annual accounts, the applicable accounting standards have been followed.
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for that period;

- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis.
- e) They have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively;
- f) They have devised proper systems to ensure compliance with the provisions of all applicable laws and these systems are adequate and operating effectively.

Based on the framework of internal financial controls and compliance systems established and maintained by the Company, work performed by the internal, statutory, and secretarial auditors and the reviews performed by Management and the relevant Board Committees, including the Audit Committee, the Board is of the opinion that the Company's internal financial controls were adequate and operationally effective during the Financial Year 2017-18.

#### **PARTICULARS OF REMUNERATION OF DIRECTORS, KMP's AND EMPLOYEES**

A statement containing the details of the Remuneration of Directors, KMP's and Employees as required under Section 197(12) of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 cannot be calculated because no salary has been given to any director during the year. However salary paid to KMP i.e. Company Secretary has been disclosed in Extracts of Annual Report Annexure -I which forms the part of this Report.

#### **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO**

Information with respect to Conservation Of Energy, Technology Absorption & Foreign Exchange Earning And Outgo, pursuant to section 134 (3)(m) of the Companies Act, 2013 is as follows:-

- a. Conservation of Energy: The operations of the Company are not power intensive. Nevertheless, the Company continues its efforts to conserve energy whenever practicable by economizing the use of power.
- b. Technical Absorption: Nil
- c. Foreign Exchange earnings and out go : Nil

#### **DEPOSITS**

The Company has not accepted any fixed deposits from public till date within the meaning of Chapter V of the Companies Act, 2013 and rules made there under.

#### **CORPORATE SOCIAL RESPONSIBILITY**

The Provisions of Corporate Social Responsibilities as per provisions of the Companies Act, 2013 and rules made there under are not applicable on the Company.



## **DISCLOSURE ON SEXUAL HARASSMENT OF WOMEN AT WORKPLACE**

The Company has set up an Internal Complaints Committee for providing a redressal mechanism pertaining to sexual harassment of women employees at workplace. There was no case of sexual harassment reported during the year under review.

## **ACKNOWLEDGEMENT**

Your Directors wish to place on record their appreciation for the continued support and cooperation of the shareholders, bankers, various regulatory and government authorities and employees of the Company. Your support as shareholders is greatly valued. Your directors thank you and look forward to your continuance support.

By order of the Board  
**For Ramsons Projects Ltd.**

**(Sunil Sachdeva)**  
**Managing Director**  
**DIN-00012115**

**(Sundeep Kalsi)**  
**Director**  
**DIN-01493597**

**Place: Gurugram**  
**Date: 04-09-2018**

<b>Annexure-1</b>					
<b>FORM NO. MGT 9</b>					
<i>Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management &amp; Administration) Rules, 2014.</i>					
<b>EXTRACT OF ANNUAL RETURN</b>					
<b>For Financial Year ended 31/03/2018</b>					
<b>I</b>	<b>REGISTRATION &amp; OTHER DETAILS:</b>				
i	CIN	L74899DL1994PLC063708			
ii	Registration Date	22-Dec-1994			
iii	Name of the Company	Ramsons Projects Limited			
iv	Category/Sub-Category of the Company	Company Limited by Shares / Non-Government Company			
v	<b>Address of the Registered office &amp; contact details</b>				
	Address :	815, 8th Floor, Hemkunt Chambers, Nehru Place			
	Town / City :	New Delhi			
	State :	Delhi			
	Country Name :	India			
	Telephone (with STD Code) :	0124-4679000			
	Fax Number :	0124-4679099			
	Email Address :	<a href="mailto:rplcorprelations@sasgroup.in">rplcorprelations@sasgroup.in</a>			
	Website, if any:	<a href="http://www.ramsonspj.com">www.ramsonspj.com</a>			
vi	Whether listed company	Yes			
vii	<b>Name and Address of Registrar &amp; Transfer Agents ( RTA ):-</b>				
	Name of RTA:	Link Intime India Pvt. Ltd.			
	Address :	44, Community Centre, 2nd Floor, Naraina Industrial Area			
	Town / City :	New Delhi			
	State :	Delhi			
	Pin Code:	110028			
	Telephone :	011-41410592			
	Fax Number :	011-41410591			
	Email Address :	<a href="mailto:delhi@linkintime.co.in">delhi@linkintime.co.in</a>			
<b>II. PRINCIPAL BUSINESS ACTIVITY OF THE COMPANY</b>					
All the business activities contributing 10 % or more of the total turnover					
<b>Sl. No.</b>	<b>Name and Description of main products / services</b>	<b>NIC Code of the Product / service</b>	<b>% to total turnover of the company</b>		
1	Other Monetary Intermediation	6419	100%		
<b>III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -</b>					
No. of Companies for which information is being filled					<b>0</b>
<b>S. No.</b>	<b>NAME AND ADDRESS OF THE COMPANY</b>	<b>CIN/GLN</b>	<b>HOLDING/ SUBSIDIARY /ASSOCIATE</b>	<b>% of shares held</b>	<b>Applicable Section</b>
1	Na	Na	Na	Na	Na

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)									
i. Category-wise Share Holding									
Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoter s</b>									
<b>(1) Indian</b>									
a) Individual/ HUF	910628	52,500	963,128	32.04%	910628	52,500	963,128	32.0349	0%
b) Central Govt							0		
c) State Govt(s)							0		
d) Bodies Corp.	659000	0	659000	21.91%	659000	0	659,000	21.9192	0%
e) Banks / FI									
f) Any other									
<b>(2) Foreign</b>									
a) NRI - Individual/									
b) Other - Individual/									
c) Bodies Corp.									
d) Banks / FI									
e) Any Others									
<b>Total shareholding of Promoter (A)</b>	<b>1569628</b>	<b>52,500</b>	<b>1,622,128</b>	<b>53.95%</b>	<b>1569628</b>	<b>52,500</b>	<b>1,622,128</b>	<b>53.9540</b>	<b>0%</b>
<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
<b>Sub-total (B)(1):-</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>	<b>0%</b>
<b>2. Non-Institutions</b>									
<b>a) Individuals</b>									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	74705	585246	659951	21.95%	77149	583746	660895	21.9822	0.031%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	0	613100	613100	20.39%	95200	613100	708300	23.5590	3.16%
b) NBFC registered with RBI									
c) Employee Trust									
d) Overseas Depositories									
e) Any other (Specify)									
Hindu Undivided	4981	0	4981	0.1657	5431	0	5431	0.1806	0.015%
Clearing Member	0	0	0	0	200	0	200	0.0067	0.007%
Bodies Corporate	106040	300	106340	3.54	9246	300	9546	0.3175	-3.21%
Sub Total (B)(2)	185726	1198646	1384372	46.05	187226	1197146	1384372	46.0460	0%
<b>Total Public Shareholding (B)=(B)(1)+ (B)(2)</b>	<b>185726</b>	<b>1,198,646</b>	<b>1,384,372</b>	<b>46.05%</b>	<b>187226</b>	<b>1,197,146</b>	<b>1,384,372</b>	<b>46.0460</b>	<b>0%</b>
<b>C. Non Promoter-Non Public</b>									
1 Custodian/DR Holder	0	0	0	0%	0	0	0	0%	0%
2 Employee Benefit Trust (under SEBI (Share based Employee Benefit) Regulations 2014	0	0	0	0%	0	0	0	0%	0%
<b>Grand Total (A+B+C)</b>	<b>1755354</b>	<b>1,251,146</b>	<b>3,006,500</b>	<b>100%</b>	<b>1756854</b>	<b>1,249,646</b>	<b>3,006,500</b>	<b>100%</b>	<b>0%</b>

<b>ii Shareholding of Promoters</b>								
SI No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Sunil Sachdeva	690,500	22.97%	-	690,500	22.97%	-	-
2	Suman Sachdeva	19,800	0.66%	-	19,800	0.66%	-	-
3	Pankaj Mani Sachdeva	196,400	6.53%	-	196,400	6.53%	-	-
4	Jitender Sachdeva	2,400	0.08%	-	2,400	0.08%	-	-
5	SAS Servizio Pvt. Ltd.	148,400	4.94%	-	148,400	4.94%	-	-
6	SAS Infotech Pvt. Ltd.	510,600	16.98%	-	510,600	16.98%	-	-
7	Mohan Lal Chhabra	31,100	1.03%	-	31,100	0.95%	-	-
8	Sunil Chhabra	19,000	0.63%	-	19,000	0.63%	-	-
9	Rakesh Arora	3948	0.13%	-	3928	0.13%	-	-
<b>TOTAL</b>		<b>1,622,148</b>	<b>53.95%</b>	<b>-</b>	<b>1,622,128</b>	<b>53.95%</b>	<b>-</b>	<b>-</b>
<b>iii Change in Promoters' Shareholding ( please specify, if there is no change)</b>								
Sl. No. I				Shareholding at the beginning of the year		Cumulative Shareholding during the year		
				No. of shares	% of total shares of the company	No. of shares	% of total shares of the company	
At the beginning of the year				1,622,128	53.95%	1,622,128	53.95%	
Changes During the Year								
<b>Increase</b>								
<b>Date</b>	<b>Reason for Increase</b>							
	Allotment			0	0%	0	0%	
	Bonus			0	0%	0	0%	
	Sweat			0	0%	0	0%	
	Other			0	0%	0	0%	
<b>Decrease</b>								
<b>Date</b>	<b>Reason for Decrease</b>							
	Transfer			0	0%	0	0%	
	Other			0	0%	0	0%	
At the End of the year				1,622,128	53.95%	1,622,128	53.95%	

<b>Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):</b>						
1	<b>Mr. Mahender Kumar</b> Folio No. 0000323		<b>Shareholding at the beginning of the year</b>		<b>Cumulative Shareholding during the year</b>	
			<b>No. of shares</b>	<b>% of total shares of the company</b>	<b>No. of shares</b>	<b>% of total shares of the company</b>
	At the beginning of the year		95200	3.16%	95200	
	Changes During the Year					
	<b>Increase</b>					
	<b>Date</b>	<b>Reason for Increase</b>	0	0%	0	0%
		Allotment	0	0%	0	0%
		Bonus	0	0%	0	0%
		Sweat	0	0%	0	0%
		Other	0	0%	0	0%
	<b>Decrease</b>					
	<b>Date</b>	<b>Reason for Decrease</b>				
		Transfer	0	0%	0	0%
		Other	0	0%	0	0%
At the End of the year (or on the date of separation, if separated during		95200	3.16%	95200	3.16%	
2	<b>Mohini Uppal</b> Folio No. IN30195910055719		<b>Shareholding Pattern at the beginning of the Year</b>		<b>Cumulative Shareholding during the year</b>	
			<b>No. of shares</b>	<b>% of total shar</b>	<b>No. of shares</b>	<b>% of total shares of the company</b>
	At the beginning of the year		0	0.00%	0	
	Changes During the Year					
	<b>Increase</b>					
	<b>Date</b>	<b>Reason for</b>	0	0%	0	0%
		Allotment	0	0%	0	0%
		Bonus	0	0%	0	0%
		Sweat	0	0%	0	0%
		Other	0	0%	0	0%
	<b>Decrease</b>					
	<b>Date</b>	<b>Reason for</b>				
		Transfer	95200	3.16	0	0%
		Other	0	0%	0	0%
At the End of the year (or on the date of separation, if separated during		95200	3.16	95200	3.16	
3	<b>Vandana Goyal</b> Folio No. 0000241		<b>Shareholding at the beginning of the year</b>		<b>Cumulative Shareholding during the year</b>	
			<b>No. of shares</b>	<b>% of total shar</b>	<b>No. of shares</b>	<b>% of total shares of the company</b>
	At the beginning of the year		38100	1.26%	38100	1.26%
	Changes During the Year					
	<b>Increase</b>					
	<b>Date</b>	<b>Reason for</b>				
		Allotment	0	0%	0	0.00%
		Bonus	0	0%	0	0.00%
		Sweat	0	0%	0	0.00%
		Other	0	0%	0	0.00%
	<b>Decrease</b>					
	<b>Date</b>	<b>Reason for</b>				
		Transfer	0	0%	0	0.00%
		Other	0	0%	0	0.00%
At the End of the year (or on the date of separation, if separated during		38100	1.26%	38100	1.26%	

4	<b>Harish Kumar</b> <b>Folio No. 0000192</b>		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares of the	No. of shares	% of total shares of the company
	At the beginning of the year		28600	0.95%	28600	0.95%
	Changes During the Year					
	Increase					
	Date	Reason for				
		Allotment	0	0%	0	0.00%
		Bonus	0	0%	0	0.00%
		Sweat	0	0%	0	0.00%
		Other	0	0%	0	0.00%
	Decrease					
	Date	Reason for				
		Transfer	0	0%	0	0.00%
		Other	0	0%	0	0.00%
At the End of the year (or on the date of separation, if separated during		28600	0.95%	28600	0.95	
5	<b>Girish Raj Pd. Saini</b> <b>Folio No. 0000945</b>		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shar	No. of shares	% of total shares of the company
	At the beginning of the year		28500	0.94%	28500	0.94%
	Changes During the Year					
	Increase					
	Date	Reason for				
		Allotment	0	0%	0	0.00%
		Bonus	0	0%	0	0.00%
		Sweat	0	0%	0	0.00%
		Other	0	0%	0	0.00%
	Decrease					
	Date	Reason for				
		Transfer	0	0%	0	0.00%
		Other	0	0%	0	0.00%
At the End of the year (or on the date of separation, if separated during		28500	0.94%	28500	94.00%	
6	<b>Virender Kumar Goel</b> <b>Folio No. 0000933</b>		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shar	No. of shares	% of total shares of the company
	At the beginning of the year		27500	0.91%	27500	0.91%
	Changes During the Year					
	Increase					
	Date	Reason for				
		Allotment	0	0%	0	0%
		Bonus	0	0%	0	0%
		Sweat	0	0%	0	0%
		Other	0	0%	0	0%
	Decrease					
	Date	Reason for				
		Transfer	0	0%	0	0%
		Other	0	0%	0	0%
At the End of the year (or on the date of separation, if separated during the year)		27500	0.91%	27500	0.91%	

7	<b>Subash C Kumar</b> <b>Folio No. 000044</b>	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shar	No. of shares	% of total shares of the company
	At the beginning of the year	27000	0.89%	27000	0.89%
	Changes During the Year				
	Increase				
	Date	Reason for			
		Allotment	0	0%	0
		Bonus	0	0%	0
		Sweat	0	0%	0
		Other	0	0%	0
	Decrease				
	Date	Reason for			
		Transfer	0	0%	0
		Other	0	0%	0
	At the End of the year (or on the date of separation, if separated during the year)	27000	0.89%	27000	0.89%
8	<b>Maheveer Prasad Goel</b> <b>Folio No. 0000936</b>	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shar	No. of shares	% of total shares of the company
	At the beginning of the year	26800	0.89%	26800	0.89%
	Changes During the Year				
	Increase				
	Date	Reason for			
		Allotment	0	0%	0
		Bonus	0	0%	0
		Sweat	0	0%	0
		Other	0	0%	0
	Decrease				
	Date	Reason for			
		Transfer	0	0%	0
		Other	0	0%	0
	At the End of the year (or on the date of separation, if separated during the year)	26800	0.89%	28600	0.89%
9	<b>Narender Kumar Goel</b> <b>Folio No. 0000935</b>	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shar	No. of shares	% of total shares of the company
	At the beginning of the year	25500	0.84%	25500	0.84%
	Changes During the Year				
	Increase				
	Date	Reason for			
		Allotment	0	0%	0
		Bonus	0	0%	0
		Sweat	0	0%	0
		Other	0	0%	0
	Decrease				
	Date	Reason for			
		Transfer	0	0%	0
		Other	0	0%	0
	At the End of the year (or on the date of separation, if separated during the year)	25500	0.84%	25500	0.84%

<b>10</b>	<b>Harvinder Singh</b>		Shareholding at the beginning of		Cumulative Shareholding during the year	
	<b>Folio No. 0000952</b>		No. of shares	% of total shares	No. of shares	% of total shares of the company
	At the beginning of the year		23900	0.79%	23900	0.79%
	Changes During the Year					
	Increase					
	Date	Reason for				
		Allotment	0	0%	0	0.00%
		Bonus	0	0%	0	0.00%
		Sweat	0	0%	0	0.00%
		Other	0	0%	0	0.00%
	Decrease					
	Date	Reason for				
		Transfer	0	0%	0	0.00%
		Other	0	0%	0	0.00%
At the End of the year (or		23900	0.79%	23900	0.79%	



<b>Shareholding of Directors and Key Managerial Personnel:</b>						
1	<b>Mr. Sunil Sachdeva Managing Director</b>		<b>Shareholding at the beginning of the year</b>		<b>Cumulative Shareholding during the year</b>	
			<b>No. of shares</b>	<b>% of total shares of the company</b>	<b>No. of shares</b>	<b>% of total shares of the company</b>
	At the beginning of the year		690500	22.97	690500	22.97
	Changes During the Year					
	<b>Increase</b>					
	<b>Date</b>	<b>Reason for Increase</b>				
		Allotment	0	0%	0	0%
		Bonus	0	0%	0	0%
		Sweat	0	0%	0	0%
		Other	0	0%	0	0%
	<b>Decrease</b>					
	<b>Date</b>	<b>Reason for Decrease</b>				
		Transfer	0	0%	0	0%
		Other	0	0%	0	0%
	At the End of the year		690500	22.97%	690500	22.97%
2	<b>Mr. Yogesh Sachdeva Director</b>		<b>Shareholding at the</b>		<b>Cumulative Shareholding during the year</b>	
			<b>No. of shares</b>	<b>% of total</b>	<b>No. of shares</b>	<b>% of total shares of the</b>
	At the beginning of the year		0	0%	0	0%
	Changes During the Year					
	<b>Increase</b>					
	<b>Date</b>	<b>Reason for Increase</b>				
		Allotment	0	0%	0	0%
		Bonus	0	0%	0	0%
		Sweat	0	0%	0	0%
		Other	0	0%	0	0%
	<b>Decrease</b>					
	<b>Date</b>	<b>Reason for Decrease</b>				
		Transfer	0	0%	0	0%
		Other	0	0%	0	0%
	At the End of the year		0	0%	0	0%
3	<b>Mr. Sundeep Kalsi Director</b>		<b>Shareholding at the</b>		<b>Cumulative Shareholding during the year</b>	
			<b>No. of shares</b>	<b>% of total</b>	<b>No. of shares</b>	<b>% of total shares of the</b>
	At the beginning of the year		3000	0.03%	3000	0.03%
	Changes During the Year					
	<b>Increase</b>					
	<b>Date</b>	<b>Reason for Increase</b>				
		Allotment	0	0%	0	0%
		Bonus	0	0%	0	0%
		Sweat	0	0%	0	0%
		Other	0	0%	0	0%
	<b>Decrease</b>					
	<b>Date</b>	<b>Reason for Decrease</b>				
		Transfer	0	0%	0	0%
		Other	0	0%	0	0%
	At the End of the year		3000	0.03%	3000	0.03%

4	<b>Ms. Jhum Jhum Sarkar</b>		<b>Shareholding at the</b>		<b>Cumulative Shareholding during the year</b>	
			<b>No. of shares</b>	<b>% of total</b>	<b>No. of shares</b>	<b>% of total shares of the</b>
	At the beginning of the year		0	0%	0	0%
	Changes During the Year					
	<b>Increase</b>					
	<b>Date</b>	<b>Reason for Increase</b>				
		Allotment	0	0%	0	0%
		Bonus	0	0%	0	0%
		Sweat	0	0%	0	0%
		Other	0	0%	0	0%
	<b>Decrease</b>					
	<b>Date</b>	<b>Reason for Decrease</b>				
		Transfer	0	0%	0	0%
		Other	0	0%	0	0%
	At the End of the year		0	0%	0	0%
<b>Indebtedness at the beginning of the financial year</b>						
		<b>Secured Loans excluding deposits</b>	<b>Unsecured Loans</b>	<b>Deposits</b>	<b>Total Indebtness</b>	
i) Principal Amount		0	0	0	0	
ii) Interest due but not paid		0	0	0	0	
iii) Interest accrued but not due		0	0	0	0	
<b>Total (i+ii+iii)</b>						
<b>Change in Indebtedness during the</b>		<b>Secured Loans excluding</b>	<b>Unsecured Loans</b>	<b>Deposits</b>	<b>Total Indebtness</b>	
* Addition		0	0	0	0	
* Reduction		0	0	0	0	
<b>Net Change</b>		0	0	0	0	
<b>Indebtedness at the end of the financial</b>		<b>Secured Loans excluding</b>	<b>Unsecured Loans</b>	<b>Deposits</b>	<b>Total Indebtness</b>	
i) Principal Amount		0	0	0	0	
ii) Interest due but not paid		0	0	0	0	
iii) Interest accrued but not due		0	0	0	0	
<b>Total (i+ii+iii)</b>						

<b>VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL</b>						
<i>A. Remuneration to Managing Director, Whole-time Directors and/or Manager:</i>						
Sl. no.	Particulars of Remuneration	Sunil Sachdeva				Total Amount
		A	B	C	D	
1	Gross salary	0	0	0	0	0
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	0	0	0	0	0
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0	0	0	0
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	0	0	0	0	0
2	Stock Option	0	0	0	0	0
3	Sweat Equity	0	0	0	0	0
4	Commission	0	0	0	0	0
	- as % of profit	0	0	0	0	0
	- others, specify	0	0	0	0	0
5	Others, please specify	0	0	0	0	0
	Total (A)	0	0	0	0	0
	Ceiling as per the Act	0	0	0	0	0
<i>B. Remuneration to other directors:</i>						
Sl. no.	Particulars of Remuneration	Name of Directors				Total Amount
		Mr. Yoegsh Sachdeva	Mr. Sundeep Kalsi	Dr. Anita Roy	Mr. Sanjay Batra	
1	<b>Independent Directors</b>					
	Fee for attending board committee meetings	0	0	0	0	0
	Commission	0	0	0	0	0
	Others, please specify	0	0	0	0	0
	Total (1)	0	0	0	0	0
2	<b>Other Non-Executive Directors</b>					
	Fee for attending board committee meetings	0	0	0	0	0
	Commission	0	0	0	0	0
	Remuneration	0	0	0	0	0
	Total (2)	0	0	0	0	0
	Total (B)=(1+2)	0	0	0	0	0
	Total Managerial Remuneration	0	0	0	0	0
	Overall Ceiling as per the Act	0	0	0	0	0

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD					
Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO (w.e.f. 13/07/2017)	Total
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	0	840,000	129,200	0
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	32,500	0	0
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	0	0	0	0
2	Stock Option	0	0	0	0
3	Sweat Equity	0	0	0	0
4	Commission	0	0	0	0
	- as % of profit	0	0	0	0
	- others, specify...	0	0	0	0
5	Others, please specify	0	0	0	0
	<b>Total</b>	0	872,500	129200	1,001,700
					<b>Total</b>

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:							
Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)		
<b>A. COMPANY</b>							
Penalty	-	-	-	-	-	-	-
Punishment	-	-	-	-	-	-	-
Compounding	-	-	-	-	-	-	-
<b>B. DIRECTORS</b>							
Penalty	-	-	-	-	-	-	-
Punishment	-	-	-	-	-	-	-
Compounding	-	-	-	-	-	-	-
<b>C. OTHER OFFICERS IN DEFAULT</b>							
Penalty	-	-	-	-	-	-	-
Punishment	-	-	-	-	-	-	-
Compounding	-	-	-	-	-	-	-

Place        Gurugram  
Date        04-09-2018

By thr Order of Board  
For Ramsons Projects Limited

Sunil Sachdeva  
Managing Director  
DIN-00012115

Sundeep Kalsi  
Director  
DIN-01493597

**Annexure-II**

**Form No. MR-3  
SECRETARIAL AUDIT REPORT**

**FOR THE FINANCIAL YEAR ENDED 31<sup>ST</sup> MARCH, 2018**

**[Pursuant to section 204 (1) of the Companies Act, 2013 and Rule No. 9 of the Companies  
(Appointment and Remuneration Personnel) Rules, 2014]**

**To,  
The Members,  
M/s. Ramsons Projects Limited,  
815, 8<sup>th</sup> Floor, Hemkunt Chamber,  
Nehru Place, New Delhi – 110019.**

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by “**Ramsons Projects Limited**” (hereinafter called as the Company). The Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the **Ramsons Projects Limited’s** books, papers, minute books, forms, returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period ended on 31<sup>st</sup> March, 2018 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms, returns filed and other records maintained by **Ramsons Projects Limited** (“**The Company**”) for the financial year ended on 31<sup>st</sup> March, 2018 according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the rules made there under;
- ii. The Securities Contract (Regulation ) Act, 1956 (SCRA) and rules made there under;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under; (**Limited to the clause 55A of SEBI (Depositories and Participants) Regulations, 1996**).
- iv. Foreign Exchange Management Act, 1999 and the rules and regulations made there under;
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (“SEBI Act”):
  - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;

- (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; **(N.A. during the period under the review).**
  - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; **(N.A. during the period under the review).**
  - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **(N.A. during the period under the review).**
  - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; **(N.A. during the period under the review).**
  - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and **(N.A. during the period under the review).**
  - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; **(N.A. during the period under the review).**
- vi. Being a Non-Banking Finance Company, we have seen the compliance of laws under other specifically applicable Acts, Laws and Regulations to the company, namely as follows:
- a) Non-Systemically Important Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2015.
  - b) Respective Labour Laws to the extent applicable.

We have also examined compliance with the applicable clauses of the following:

- i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- ii) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review and as per the explanations and representations made by the management and subject to clarifications given to us, the Company has satisfactorily complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards etc. as mentioned above subject to the following observations:-

- a. *Updation of the website of the Company is under process in terms of SEBI (LODR) Regulations, 2015.*
- b. *The 100% shareholding of promoters was not in demat form as required under Regulation 31(2) of SEBI (LODR) Regulations, 2015.*
- c. *There are certain compliances w.r.t. filing with stock exchanges i.e. Reconciliation of Share Capital Audit Report and Share holding pattern which were complied with few days delay as per the requirements of SEBI (LODR) Regulations, 2015.*

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. During the year of report, there was one appointment and one resignation of Independent Director which were carried out in compliance with the provisions of the Act. Except these, there was no change in the composition of the Board of Directors of the Company.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent within the prescribed time period, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Decisions at the Board Meetings, as represented by the management, were taken unanimously.

We further report that there were adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the year under report the Company has not been exposed to any of the following instances.

- i. Public/Right/Preferential issue of shares / debentures/sweat equity, etc.
- ii. Redemption / buy-back of securities.
- iii. Major decisions taken by the members in pursuance to section 180 of the Companies Act, 2013.
- iv. Merger / amalgamation / reconstruction, etc.
- v. Foreign technical collaborations.

**Place: Gurugram**  
**Date: 03.09.2018**

**For K. K. Singh & Associates**  
**Company Secretaries**

**CS Richa Singh**  
**Partner**  
**ACS No.:44237**  
**CP No.:16640**

\*This report is to be read with our letter of even date which is annexed as 'Annexure A' and it form an integral part of this report.



**ANNEXURE - A**

**To,  
The Members,  
M/s. Ramsons Projects Limited,  
815, 8<sup>th</sup> Floor, Hemkunt Chamber,  
Nehru Place, New Delhi – 110019.**

Our report of even date is to be read along with this letter.

1. Maintenance and keeping of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company. We have relied upon the Report of Statutory Auditors regarding compliance of Companies Act, 2013 and Rules made thereunder relating to maintenance of Books of Accounts, papers and financial statements of the relevant Financial Year, which give a true and fair view of the state of the affairs of the Company.
4. We have relied upon the Report of Statutory Auditors regarding compliance of Fiscal Laws including Service Tax/GST and not gone into that.
5. Wherever required, we have relied on the Management representation and obtained the same about the compliance of laws, rules and regulations and happening of events etc.
6. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
7. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

**Place: Gurugram  
Date: 03.09.2018**

**for K. K. Singh & Associates  
Company Secretaries**

**CS Richa Singh  
Partner  
ACS No.:44237  
CP No.:16640**

# RAMSONS PROJECTS LIMITED

## MANAGEMENT DISCUSSION AND ANALYSIS REPORT

### NBFC – INDUSTRY STRUCTURE AND BUSINESS DEVELOPMENT

#### 1. Industry Structure and developments

The business of the Company is that of a Non Banking Finance Company (NBFC).

Non Banking Financial Companies (NBFCs) have become an integral part of India's financial system. In recent times, NBFC's have emerged as lenders to both companies and individuals. When it comes to lending, NBFCs are generally regarded to be complementary to banks and are often able to offer better services and products to their customers. In spite of strong competition faced by the NBFCs, the inner strength of NBFCs viz local knowledge, credit appraisal skill, well trained collection machinery, close monitoring of borrowers and personalized attention to each client, are catering to the needs of small and medium enterprises in the rural and semi urban areas. NBFC's are playing significant role in financing the road transport and infrastructure and have reached the gross root level through Micro finance.

#### 2. Outlook on opportunities, threats, risks & concerns

The company is consolidating its position and making its best efforts to realize the maximum from the customers by taking recourse of legal remedies where warranted.

#### 3. Internal Control Systems and their adequacy

The Company has adequate internal control procedures commensurate with the size and nature of the business. The internal control system is supplemented by extensive internal audits conducted by the Internal Auditor of the Company, regular reviews by the management and well-documented policies and guidelines to ensure reliability of financial and all other records and to prepare financial statements and other data. Moreover, your Company continuously upgrades these systems in line with the best accounting practices. The Company has independent audit systems to monitor the entire operations and the Audit Committee of the Board reviews the findings and recommendations of the internal auditors. It is ensured that all assets are safeguarded and protected against any loss from unauthorized use or disposition and that transaction are authorised, recorded and reported correctly, to keep constant check on the cost structures and to prevent revenue leakages.

#### 4. Financial Performance

The Financial performance of the Company is given as under:-

	<b>For the Year ended 31-03-2018</b>	<b>(Rs. in Lacs) For the Year ended 31-03-2017</b>
Income from operations & Other income	<b>69.29</b>	<b>56.38</b>
Profit/(Loss) before depreciation	<b>48.68</b>	<b>13.17</b>
Depreciation	<b>0.06</b>	<b>0.10</b>
Profit/(Loss) before tax	<b>48.62</b>	<b>13.07</b>
Provision/Payment for Income Tax	<b>3.57</b>	<b>-</b>
Profit/(Loss) After Tax	<b>45.05</b>	<b>13.07</b>

Surplus brought forward from Previous Year	<b>286.41</b>	<b>273.34</b>
Surplus carried to Balance Sheet	<b>331.46</b>	<b>286.41</b>

## **5. Opportunities**

Non-Banking Financial Companies (NBFCs) are fast emerging as an important segment of Indian financial system. It is performing as financial intermediation in a variety of ways, like making loans and advances, leasing, hire purchase, consumer retail finance etc. They advance loans to the various wholesale and retail traders, small-scale industries and self-employed persons. Thus, they have broadened and diversified the range of products and services offered by a financial sector. Gradually, they are being recognized as complementary to the banking sector due to their customer-oriented services; flexibility and timeliness in meeting the credit needs of specified sectors; etc.

## **6. Segment Information**

The primary business segment of the Company is NBFC activities which include disbursement of to Retail Customers and Small Companies and Firms and Investment activities.

## **7. Threats**

- High cost of funds
- Slow industrial growth
- Stiff competition with NBFCs as well as with banking sector
- Nonperforming assets
- Changes in Technology
- Entry of New players
- Government Policies

## **8. Risk and Concerns**

Growth of the Business of the Company is linked to the overall economic growth. Macro risk to the business can be adverse changes to the economy and policies of Reserve Bank of India and Policies of Government of India. Volatility in Non-performing assets can be other significant risk.

## **9. Outlook**

The Company is seeking to improve its NBFC business. To strengthen its NBFC business company is exploring the opportunities in consumer retail finance.

## **10. Human Resources**

Your company always regards human resources as its most valuable asset and continuously evolves policies and process to attract and retain its substantial pool of managerial resources through friendly work environment that encourages initiatives by individuals and recognizes their performance.

## **11. Disclaimer**

Certain Statements in the management Discussion and Analysis describing the company's views about the industry, expectations, objectives, etc may be understood within the meaning of applicable laws and regulations. Factors like changes in Government regulations, tax laws and other factors are such as industrial relations and economic developments etc. may further influence the company's operations or performance.

**For and on behalf of the Board of Directors of  
Ramsons Projects Limited**

**Sunil Sachdeva  
Managing Director  
DIN-00012115**

**Sundeep Kalsi  
Director  
DIN-01493597**

**Place: Gurugram  
Date: 04-09-2018**

# RAMSONS PROJECTS LIMITED

## REPORT ON CORPORATE GOVERNANCE

### 1. A brief statement on company's philosophy on code of governance

The Company has always maintained that efforts to institutionalize corporate governance practice cannot solely rest upon adherence to a regulatory framework. An organization's business practices, referred in the values, personal beliefs and actions of its employees, determine the quality of corporate governance.

The Board of Directors fully support and endorse corporate governance practices as provided in the listing agreements.

In compliance with the SEBI (LODR) Regulations 2015 with the Stock Exchanges the company hereby submits the report on the matters mentioned in the said regulations and practices followed by the company for the financial year ending on 31<sup>st</sup> March, 2018:

### 2. Board Of Directors

#### Composition of the Board

The Board of Directors of Ramsons Projects Ltd. has an optimum combination of executive and non executive directors. As on 31<sup>st</sup> March 2018 the Board of Directors of the company comprises of 4 (Four) Directors out of which 2(Two) directors are Independent. The composition of the Board is in conformity with SEBI (LODR) Regulations 2015. None of the Directors on the Board is a Member of more than 10 Committees and Chairman of more than 5 Committees across all the public limited companies in which he is a Director. The necessary disclosures regarding Committee positions have been made by the Directors.

The names and categories of the Directors on the Board, their attendance at Board Meeting during the year under review and at the last Annual General Meeting, and also the number of Directorships and Committee positions held by them are as under:

Name of the Director and Business Relationship	Category of Directorship	#No. of other Directorship as on 31-03-2018	No. of Committee position as on 31-03-2018		No. of Board Meetings attended during the year	Attendance at the 23 <sup>rd</sup> Annual General Meeting held on 25/09/2017
			Chairman	Member		
Mr. Sunil Sachdeva	Promoter & Executive	14	3	3	6	No
Mr. Yogesh Sachdeva	Promoter & Non – Executive	6	1	3	5	No
Mr. Sundeep Kalsi	Independent Non Executive	13	2	1	7	Yes
Dr. Anita Roy (Resigned w.e.f. 25-08-2017)	Independent Non Executive	2	–	3	6	No
Ms. Jhum Jhum Sarkar (w.e.f. 25-09-2017)	Independent Non Executive	1	-	3	2	Na

# Includes directorship in private companies and excludes directorship held in Foreign Companies.

Details of shareholding in the Company of the Non-executive Directors are as under:

Name of the Director	Category of Directorship	No. of Shares held in the Company
Mr. Yogesh Sachdeva	Promoter Non-Executive	Nil
Mr. Sundeep Kalsi	Independent Non-Executive	3,000
Ms. Jhum Jhum Sarkar	Independent Non-Executive	Nil

9 (Nine) Board Meetings were held during the year and the gap between two meetings did not exceed 120 days. The dates on which the said meetings were held are as follows:

19<sup>th</sup> April 2017      30<sup>th</sup> May 2017      13<sup>th</sup> July 2017      11<sup>th</sup> August 2017  
 19<sup>th</sup> August 2017      25<sup>th</sup> August 2017      14<sup>th</sup> November 2017      30<sup>th</sup> January 2018  
 20<sup>th</sup> March 2018

### 3. Code of Conduct

The Board has laid down Codes of Conduct for the members of the Board of the Company. All Board Members have affirmed compliance with the Code of Conduct. The Managing Director has also confirmed and certified the same. The certification is enclosed at the end of this Report.

#### Relationship between Directors

None of the Directors of the Company are related to each other except following directors:

Sr. No.	Name of the Director	Nature of relationship
1.	Mr. Sunil Sachdeva	Brother of Mr. Yogesh Sachdeva
2.	Mr. Yogesh Sachdeva	Brother of Mr. Sunil Sachdeva

#### Information in case of Appointment or Re-appointment of Director at the ensuing AGM.

Mr. Sunil Sachdeva, (DIN- 00012115) retires by rotation in terms of Section 152 (6) and being eligible offers himself for re-appointment at the ensuing Annual General Meeting.

#### Audit Committee

##### (I) Constitution of Audit Committee

The Board of Directors has constituted the Audit Committee as per the requirements of Section 177 of Companies Act, 2013 and Regulation 18 of SEBI (LODR) Regulations, 2015, comprising of two non-executive Independent Directors and One Non-Executive Director. All the members of the Audit Committee are financially literate.

The Committee consists the following:-

Name of the Members	Position Held	Category
Mr. Sundeep Kalsi	Chairman	Non-Executive - Independent Director
Mr. Yogesh Sachdeva	Member	Promoter Non-Executive Director
Dr. Anita Roy (Resigned w.e.f. 25-08-2017)	Member	Non-Executive - Independent Director
Ms. Jhum Jhum Sarkar (Appointed on 25-09-2017)	Member	Non-Executive - Independent Director

The Secretary of the Company acts as the secretary to the Committee.

#### (II) Meetings of the Audit Committee

During the year ended March 31, 2018, four Audit Committee meetings were held. The attendance of each Audit Committee member is as follows:

Name of the Audit Committee Member	No. of meeting held	No. of meeting attended
Mr. Sundeep Kalsi	4	4
Mr. Yogesh Sachdeva	4	2
Dr. Anita Roy	4	2*
Ms. Jhum Jhum Sarkar	4	2**

\*Dr. Anita Roy resigned from the Company w.e.f. 25-08-2017, she was entitled to attend 2 meetings and has attended 2 meetings.

\*\* Ms. Jhum Jhum Sarkar was appointed as Independent Director w.e.f. 25-09-2017, she was entitled to attend 2 meetings and has attended 2 meetings.

4 (Four) Audit Committee Meetings were held during the year. The dates on which the said meetings were held are as follows:

10<sup>th</sup> May 2017                      5<sup>th</sup> August 2017                      21<sup>st</sup> October 2017                      25<sup>th</sup> January 2018

The Audit Committee of the company is vested with the following powers:

- To investigate any activity within its terms of reference.
- To seek information from any employee.
- To obtain outside legal or other professional advice.
- To secure attendance of outsiders with relevant expertise, if it considers necessary.

The terms of reference/role stipulated by the Board for the Audit Committee, as contained under Regulation 18 of the SEBI (LODR) Regulations 2015 are as follows:

- Oversight of the company's financial reporting process and disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
- Recommending to the Board, the appointment, re-appointment and, if required, the replacement or removal of the statutory auditors and the fixation of audit fees.
- Approval of payment to statutory auditors for any other services rendered by the statutory auditors.
- Reviewing with management the annual financial statements before submission to the Board for approval, with particular reference to:

- Matters required being included in the Director's Responsibility Statement to be included in Boards Report in terms of Section 134 of the Companies Act,2013.
  - Changes, if any, in accounting policies and practices and reasons for the same.
  - Major accounting entries involving estimates based on exercise of judgment by management.
  - Significant adjustments made in the financial statement arising out of audit findings.
  - Compliance with the listing and other legal requirements relating to the financial statements.
  - Disclosure of any related party transaction.
  - Qualifications in the draft audit report.
- Reviewing, with the management, the quarterly financial statements before submission to the Board for approval.
  - Reviewing with the management, performance of statutory and internal auditors and adequacy of internal control systems.
  - Reviewing the adequacy of internal audit functions, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit.
  - Discussion with internal auditors on any significant findings and follow up there on.
  - Reviewing findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or failure of internal control systems of a material nature and reporting the matter to the Board.
  - Discussions with external auditors before the audit commences, nature and scope of audit as well as have post audit discussions to ascertain any area of concern.
  - To look into reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non payment of declared dividends) and creditors.
  - To review the functioning of the whistle blower mechanism, in case the same is existing.
  - Carrying out any other function as is mentioned in the terms of reference of the Audit Committee.

#### **Review of information by Audit Committee**

The audit committee reviews the following information:

- Management discussion and analysis of financial condition and results of operations.
- Statement of significant related party transactions
- Management letter/letters of internal control weaknesses issued by the statutory auditors.
- Internal audit reports relating to internal control weaknesses.
- The appointment, removal and terms of remuneration of the chief internal auditor.

#### **4. Subsidiary Company**

The Company has no subsidiary company.

#### **5. Nomination and Remuneration Committee**

- (I) The Board of Directors of the company has constituted a Nomination and Remuneration Committee, comprising of 2 (two) independent non-executive directors and 1(one) non executive director viz. Mr. Sundeep Kalsi, Chairman of the Committee, and Mr. Yogesh Sachdeva and Mrs. Anita Roy and Ms. Jhum Jhum Sarkar as the Members of the Committee.



<b>Name of the Nomination and Remuneration Committee Member</b>	<b>Position held</b>	<b>Category</b>
Mr. Sundeep Kalsi	Chairman	Non-Executive - Independent Director
Mr. Yogesh Sachdeva	Member	Promoter Non-Executive Director
Dr. Anita Roy (Resigned w.e.f. 25-08-2017)	Member	Non-Executive - Independent Director
Ms. Jhum Jhum Sarkar (Appointed w.e.f. 25-09-2017)	Member	Non-Executive - Independent Director

## **(II) Meetings of the Nomination and Remuneration Committee**

During the year under ended March 31, 2018, 2 (Two) Nomination and Remuneration Committee meetings was held. The attendance of Nomination and Remuneration Committee member is as follows:

<b>Name of the Audit Committee Member</b>	<b>No. of meeting held</b>	<b>No. of meeting attended</b>
Mr. Sundeep Kalsi	2	2
Mr. Yogesh Sachdeva	2	1
Dr. Anita Roy	2	1*
Ms. Jhum Jhum Sarkar	2	1**

\*Dr. Anita Roy resigned from the Company w.e.f. 25-08-2017, she was entitled to attend 1 meeting and has attended 1 meeting.

\*\* Ms. Jhum Jhum Sarkar was appointed w.e.f. 25-09-2017, she was entitled to attend 1 meeting and has attended 1 meeting.

2 (Two) Nomination and Remuneration Committee Meeting was held during the year on 25<sup>th</sup> August 2017 & 25<sup>th</sup> January 2018 respectively.

## **(III) Remuneration Policy**

Pursuant to the provisions of the Companies Act, 2013 and Regulation 19 of the SEBI (LODR) Regulations 2015 is framed and adopted by the Company

The brief Objective of the policy are:

- To evaluate the performance of members of the Board of Directors and evaluation of the performance of Board of Directors.
- To recommend the Board on the Remuneration payable to Directors, KMP and other Senior Management.
- To frame policies and remuneration structure in such manner that company may retain and motivate and promote talent required to run the company successfully.
- To fix clear and appropriate performance benchmarks.

#### (IV) Details of remuneration to Directors

During the Year 2017-18, no remuneration was paid to Executive Director, Non-Executive Directors and Independent Directors.

#### 6. Stakeholders Relationship Committee

- (I) At present Stakeholder Relationship Committee comprises of the following Directors viz. Mr. Yogesh Sachdeva as its Chairman, Mr. Sunil Sachdeva as its Members. The Committee looks into and redress shareholders' complaint like non receipt of annual report/ balance sheet, non receipt of declared dividends, etc. and also oversees and reviews all matters connected with the delay in demat/transfer of securities.

The committee oversees the performance of the Registrar and Share Transfer Agent and recommends measures for overall improvement in the quality of investor services.

#### (II) Composition of Stakeholder Relationship Committee

Name of the Stakeholder Remuneration Committee	Position held	Category
Mr. Yogesh Sachdeva	Chairman	Promoter Non-Executive Director
Mr. Sunil Sachdeva	Member	Managing Director

During the financial year 2017-18, one (1) meeting of Stakeholder Relationship Committee was held on 25/01/2018 and was attended by all the Members of the Committee.

#### (III) Name and Designation of Compliance Officer

Mr. Gaurav Mishra is Company Secretary cum Compliance Officer of the Company.

#### (IV) Details of Shareholder Complaints

No. Complaints Received	No. of Complaints Resolved	No. of Complaints Pending
Nil	Nil	Nil

#### 7. Share Transfer Committee:

The Board has framed Share Transfer Committee. Composition of the committee is given hereunder.

Name of the Stakeholder Remuneration Committee	Position held	Category
Mr. Sunil Sachdeva	Chairman	Managing Director
Mr. Yogesh Sachdeva	Member	Promoter Non-Executive Director
Mr. Sundeep Kalsi	Member	Non Executive-Independent Director

During the year under review 1 (One) meeting of the Share Transfer Committee was held on 14/09/2017 and was attended by all the members of the Committee.

**Powers of Share Transfer Committee:**

- (i) To approve the transfer of share(s) held in Physical form.
- (ii) To approve issue of duplicate shares and resolve the dispute relating thereto.
- (iii) To approve Demat and Remat of shares.
- (iv) To resolve all issues relating to transfer of shares.
- (v) To resolve all issues relating to endorsement of transfer and duplicate shares.

The Stakeholder Relationship Committee of the company meet as and when necessary and/or to review the transfer effected by the Share Transfer Committee of the company to ensure proper coordination to bring betterment in the system. The company has no application for transfer of shares pending as on 31st March, 2018.

**8. General Body Meetings**

Location, time and date where the three immediately preceding Annual General Meeting of the company was held are given below:

Financial Year	Day & Date	Time	Venue	Any Special Resolution Passed
2014-15	Monday, 28 <sup>th</sup> September, 2015	4.30 P.M	Claremont Hotel & Convention Centre, Aaya Nagar, Mehrauli Gurgaon Road, New Delhi -110030	No
2015-16	Tuesday, 06 <sup>th</sup> September 2016	11:00 A.M.	Mapple Exotica, Chhatarpur Mandir Road, Satbari, New Delhi-110074	No
2016-17	Monday, 25 <sup>th</sup> September 2017	01: 30 P.M.	Mapple Exotica, Chhatarpur Mandir Road, Satbari, New Delhi-110074	No

**9. Postal Ballots**

During the year, no business was transacted by postal ballot.

**Disclosures**

- During the Financial Year 2017-18, there were no transactions of material nature with the directors or the management or its subsidiary or relative that had potential conflict with the interest of the company. Further, details of related party transactions are presented at Notes to Accounts of the Annual Report.
- The Board has adopted a Whistle Blower Policy to maintain highly ethical behavior, integrity and maintain high standards of Professionalism and honesty and to provide a Vigil Mechanism for Directors and Employees to raise their voice against any serious wrongdoing, abuse or malpractices and unethical matters.

- During the year no personnel has been denied access to Audit Committee. However, during the year no Director/Employees approached Audit Committee for any such issues.
- The company is regularly complying with all the mandatory requirements of the code of Corporate Governance and best endeavors are being done by the Company to comply with non-mandatory clause of Code of Corporate Governance.

#### 10. Means of Communication

- The unaudited quarterly, half yearly and annual financial results of the company was announced as per Regulation 33 of the SEBI (LODR) **Regulations** 2015 as applicable during the year and has been submitted with Bombay Stock Exchange. The results of the Company are generally published in Financial Express and Media Darshan (Hindi). Results of the Company are also being uploaded in the website of the Company under the head Investor Relation <http://www.ramsonsprojects.com>
- The Annual Report which includes *inter alias*, the Director's Report, the Report of Board of Directors on corporate governance, management discussion and analysis report and the audited financial results alongwith other relevant annexures and documents are circulated to the member. Further in terms of the SEBI (LODR) Regulations 2015 information on investor related issues (Record Dates/Book closures/price sensitive information) are communicated to the Stock Exchanges.

#### 11. Details of non compliance and the Penalties imposed:

During the year under review no penalty was paid by the Company.

#### 12. General Shareholder Information

##### I. AGM: Date, Time and Venue

Saturday, 29<sup>th</sup> September 2018, at 11:30 am at Claremont KNY Hotels, Aaya Nagar, Near Arjan Garh Metro Station, New Delhi-110047.

##### II. Financial Year

For the Financial Year 2018-19 results will be announced on (tentative dates):

First Quarter	12 <sup>th</sup> August 2018
Second Quarter	13 <sup>th</sup> November 2018
Third Quarter	12 <sup>th</sup> February 2019
Fourth Quarter	28 <sup>th</sup> May 2019

##### III. Dividend Payment Date: No dividend has been declared yet.

##### IV. Listing On Stock Exchange: The Shares of the Company are listed on:

The Bombay Stock Exchange Limited  
Stock Code: Equity 530925

Note: The Listing fees for financial year 2018-19 have been paid.

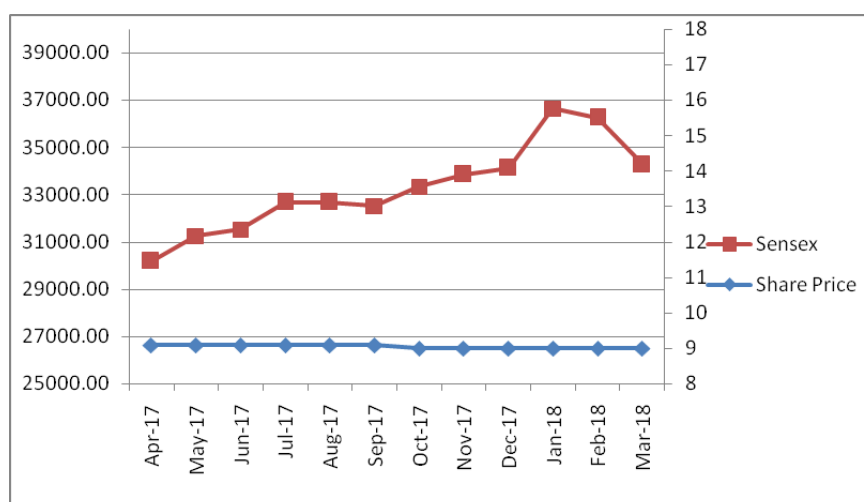
V. Stock Code:

Bombay Stock Exchange: 530925

VI. Market price data: High, Low during each month in last financial year

Month	High Price	Low Price
Apr-17	9.09	9.09
May-17	9.09	9.09
Jun-17	9.09	9.09
Jul-17	9.09	9.09
Aug-17	9.09	9.09
Sep-17	9.09	9.09
Oct-17	9.09	9.09
Nov-17	9.00	9.00
Dec-17	9.00	9.00
Jan-18	9.00	9.00
Feb-18	9.00	9.00
Mar-18	9.00	9.00

## VII. Performance in comparison with BSE Index



## VIII. Registrar and Transfer Agent

Link Intime India Pvt. Ltd.  
44, Community Centre, 2<sup>nd</sup> Floor  
Naraina Industrial Area, Phase-I,  
New Delhi - 110028

## IX. Share Transfer System

Physical transfers of the listed instruments are handled by the Registrar and Transfer Agents and processed within the stipulated time.

The company obtains a half yearly certificate of compliance from a practicing Company Secretary regarding the adherence to the timely transfer of shares as provided in Regulation 40(9) & (10) of the SEBI (LODR) Regulations 2015 and files a copy of the same with the stock exchanges.

## X. Distribution of Shareholding as on 31/03/2018

Group of Shares	No. of Shareholders	Percentage of Total Shareholders	No. of Shares held	Percentage of Shareholding
1-500	755	73.88	101083	3.36
501-1000	87	8.51	77419	2.58
1001-2000	62	6.08	98590	3.28
2001-3000	33	3.22	84274	2.80
3001-4000	19	1.85	67418	2.24
4001-5000	5	0.49	23300	0.78
5001-10000	27	2.64	232816	7.74
10001-above	34	3.33	2321600	77.22
<b>Total</b>	<b>1022</b>	<b>100</b>	<b>3006500</b>	<b>100.00</b>

**XI. Dematerialization of Shares and Liquidity**

The Company's shares are available for dematerialization with both the Depositories i.e. National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as on 31<sup>st</sup> March 2018. 1756854 equity shares representing 58.43% of the Shares are held in dematerialized form with NSDL and CDSL.

During the year, shares of the Company have been traded in Stock Exchange.

**XII. Outstanding GDRs/ADRs/Warrants or any Convertible instruments, conversion date and likely impact on equity.** Not Applicable

**XIII. Address for correspondence**

5<sup>th</sup> Floor, Tower-B, SAS Towers,  
Sector-38, Gurgaon-122001, Haryana.

**XIV. Certificate on Corporate Governance**

As required under SEBI (LODR) Regulations 2015 a certificate issued by Practicing Company Secretary regarding compliance with Corporate Governance Norms is given as an Annexure to this Report.

**For and on behalf of the Board of Directors of  
Ramsons Projects Limited**

**Sunil Sachdeva  
Managing Director  
DIN-00012115**

**Sundeep Kalsi  
Director  
DIN-01493597**

**Place: Gurugram  
Date: 04-09-2018**

**COMPLIANCE WITH CODE OF CONDUCT**

As provided under Regulation 17 of SEBI (LODR) Regulations 2015, I affirm that Board Members have confirmed compliance with the Codes of Conduct as applicable to them for the year ended 31<sup>st</sup> March, 2018.

For Ramsons Projects Limited

**(Sunil Sachdeva)**  
**Managing Director**  
**DIN-00012115**

**Place: Gurugram**  
**Date: 04-09-2018**



## CERTIFICATE

**To,**

**The members of Ramsons Projects Limited**

We have examined the compliance of conditions of Corporate Governance by Ramsons Projects Limited for the year ended March 31, 2018 as stipulated under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Schedules thereon with the Stock Exchanges in India.

The Compliance of conditions of Corporate Governance is the responsibility of the management. Our Examination has been limited to a review of the procedures and implementations thereof adopted by the company for ensuring compliance with the conditions of the certificate of Corporate Governance as stipulated in the said Clause. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to best of our information and according to the explanations given to us and representations made by the Directors and the management, we certify that the Company has complied with the conditions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 except the observations as given in the Report of Secretarial Auditor.

We further state that such compliance is neither an assurance as to future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For K.K. SINGH & ASSOCIATES**  
Company Secretaries

**(CS Richa Singh)**  
**Partner**  
CP NO. - 16640

**Place: Gurugram**  
**Date: 04-09-2018**

## **INDEPENDENT AUDITOR'S REPORT**

**To the Members of M/s RAMSONS PROJECT LIMITED.**

### **Report on the Audit of the Standalone Financial Statements**

#### **Opinion**

We have audited the standalone financial statements of **M/s RAMSONS PROJECT LIMITED (“the company”)** which comprises the Balance Sheet as at 31<sup>st</sup> March 2018, and the Statement of Profit and Loss and statement of cash flow for the year then ended, and notes to financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2018, and profit, and its cash flows for the year ended on that date.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

#### **Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 (“the Act”) with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards

specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

#### **Report on other legal and regulatory requirements**

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - (b) In our opinion proper books of account as required by law have been kept by the company so far as it appears from our examination of those books.
  - (c) The Balance Sheet, the Statement of Profit and Loss, and the cash flow statement dealt with by this report are in agreement with the books of account.

- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2018 from being appointed as a director in terms of Section 164(2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in “**Annexure B**”.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**For NVM & Company.**  
**Chartered Accountants**  
**FRN: 012974N**

**Narinder K. Garg**  
**Partner**  
**Membership No.: 092032**  
**Place: New Delhi**  
**Date: 24-05-2018**

## **Annexure 'A' to the Independent Auditors' Report**

(Referred to in Paragraph 1 under the heading "Report on other legal and regulatory requirements" of our report of even date)

- i. In respect of its fixed assets:
  - (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
  - (b) According to the information and explanations given to us, fixed assets have been physically verified by the management in a phased periodical manner which in our opinion is reasonable having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such verification.
  - (c) Based upon the audit procedure performed and according to the records of the Company, the title deeds of all the immovable properties are held in the name of the Company.
- ii. As there is no inventory during the year, the provisions of clause 3(ii) of the Order are not applicable to the company.
- iii. According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Act.
- iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, in respect of loans, investments, guarantees and security.
- v. According to the information and explanations given to us, the Company has not accepted any deposit from the public during the year and hence the directives issued by Reserve Bank Of India and the provisions of section 73 to 76 of the Act or any other relevant provisions of the Companies Act, 2013 and the rules made thereunder, with regard to the deposits accepted from the public are not applicable.
- vi. Central Government has not specified the company for the maintenance of cost records under the sub-section (1) of section 148 of The Companies Act, 2013 and therefore, the provisions of clause 3(vi) of the Order are not applicable to the company.
- vii.
  - (a) According to the information and explanations given to us, the Company has generally been regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax Cess and other material statutory dues applicable to it. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31<sup>st</sup> March, 2018 for a period of more than six months from the date they become payable.
  - (b) According to the information and explanations given to us, there has not been any dues of Income Tax which has not been deposited on account of any dispute, therefore the provisions of the sub-clause (b) to clause 3(vii) of the Order are not applicable to the company.

- viii. The company did not have any loans and borrowings from any banks or financial institutions or Government or dues to debenture holders, therefore the provisions of clause 3(viii) of the Order are not applicable to the company.
- ix. The company has not raised any money by way of public offer during the year. In our opinion, the term loans have been applied for the purpose for which they were obtained.
- x. In our opinion and according to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the year.
- xi. Being a private limited company exempt from the provisions of section 197 read with Schedule V to the Act, the provisions of clause 3(xi) of the Order are not applicable to the company.
- xii. In our opinion, the Company is not a nidhi company. Therefore, the provisions of clause 3(xii) of the Order are not applicable to the Company.
- xiii. In our opinion, no transactions has been done with the related parties which comes under the ambit of section 188 of the Act and section 177 of the Act is also not applicable to the company.
- xiv. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year, therefore reporting under clause 3(xiv) of the Order are not applicable.
- xv. According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not entered into any non- cash transaction with directors or persons connected with him.
- xvi. In our opinion, the Company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and has duly obtained a certificate of registration issued in accordance with the provisions of Chapter IIIB of Reserve Bank of India Act, 1934.

**For NVM & Company.**  
**Chartered Accountants**  
**FRN: 012974N**

**Narinder K. Garg**  
**Partner**  
**Membership No.: 092032**  
**Place: New Delhi**  
**Date: 24-05-2018**

## **Annexure ‘B’ to the Independent Auditors’ Report**

(Referred to in Paragraph 2(f) under the heading “Report on other legal and regulatory requirements” of our report of even date)

Report on the Internal Financial Controls under clause (i) of sub section 3 of section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of Ramsons Projects Limited (“the Company”) as of March 31, 2018 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

### **Management’s Responsibility for Internal Financial Controls**

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by The Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

### **Auditors’ Responsibility**

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by The Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2018 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For NVM & Company.  
Chartered Accountants  
FRN: 012974N**

**Narinder K. Garg  
Partner  
Membership No.: 092032  
Place: New Delhi  
Date: 24-05-2018**



**RAMSONS PROJECTS LIMITED**  
**BALANCE SHEET AS AT 31ST MARCH 2018**

PARTICULARS	NOTE NO.	AS ON 31/03/2018 ₹	AS ON 31/03/2017 ₹
<b>I EQUITY &amp; LIABILITIES</b>			
<b>(1) SHAREHOLDERS' FUNDS</b>			
a) SHARE CAPITAL	2	30,065,000	30,065,000
b) RESERVES AND SURPLUS	3	33,146,564	28,641,073
TOTAL (1)		<u>63,211,564</u>	<u>58,706,073</u>
<b>(2) CURRENT LIABILITIES</b>			
a) OTHER CURRENT LIABILITIES	4	218,523	187,480
c) SHORT TERM PROVISIONS	5	514,923	-
TOTAL (2)		<u>733,446</u>	<u>187,480</u>
TOTAL (1+2)		<u><b>63,945,010</b></u>	<u><b>58,893,553</b></u>
<b>II ASSETS</b>			
<b>(1) NON-CURRENT ASSETS</b>			
a) PROPERTY, PLANT & EQUIPMENT	6	1,291,544	1,297,829
b) NON-CURRENT INVESTMENTS	7	38,671,380	38,671,380
c) LONG TERM LOANS & ADVANCES	8	14,654,607	16,581,507
d) OTHER NON-CURRENT ASSET	9	29,463	27,355
TOTAL (1)		<u>54,646,994</u>	<u>56,578,071</u>
<b>(2) CURRENT ASSETS</b>			
a) CASH & CASH EQUIVALENTS	10	9,298,016	2,310,155
b) SHORT TERM LOANS & ADVANCES	11	-	5,327
TOTAL (2)		<u>9,298,016</u>	<u>2,315,482</u>
TOTAL (1+2)		<u><b>63,945,010</b></u>	<u><b>58,893,553</b></u>
SIGNIFICANT ACCOUNTING POLICES	1		

The accompanying notes are an integral part of the financial statements.

As per our Audit report of even date attached

**For NVM & Co.**  
**Chartered Accountants**  
**Firm Registration No.: 012974N**

**For and on Behalf of the Board of Directors of**  
**Ramsons Projects Limited**

**(Narinder Kumar Garg)**  
Partner  
Membership No. 092032

**(Sunil Sachdeva)**  
Managing Director  
DIN: 00012115

**(Sundeep Kalsi)**  
Director  
DIN: 01493597

Date : 24-5-2018  
Place : Gurugram

**(Harish Chhabra)**  
CFO  
PAN: AFIPC0533M

**(Gaurav Mishra)**  
Company Secretary  
M. No. A44090

**RAMSONS PROJECTS LIMITED**  
**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31ST MARCH 2018**

PARTICULARS	NOTE NO.	YEAR ENDED	YEAR ENDED
		31/03/2018	31/03/2017
		₹	₹
<b>I REVENUE FROM OPERATIONS</b>	12	2,051,283	3,283,631
<b>II OTHER INCOME</b>	13	4,877,880	2,354,858
<b>III TOTAL REVENUE (I+II)</b>		<b>6,929,163</b>	<b>5,638,489</b>
<b>IV EXPENSES:</b>			
COST OF MATERIAL CONSUMED	14	-	1,154,345
PERSONNEL EXPENSES	15	1,012,472	946,894
DEPRECIATION	6	6,284	10,441
OTHER EXPENSES	16	1,047,766	2,220,206
<b>TOTAL EXPENSES</b>		<b>2,066,522</b>	<b>4,331,886</b>
<b>V PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS (III-IV)</b>		4,862,641	1,306,603
<b>VI EXCEPTIONAL ITEMS</b>		-	-
<b>VII PROFIT BEFORE TAX (V+VI)</b>		<b>4,862,641</b>	<b>1,306,603</b>
<b>VIII TAX EXPENSE:</b>			
CURRENT TAX/MAT		971,131	150,953
LESS: MAT CREDIT ENTITLEMENT		(613,981)	(150,953)
<b>IX PROFIT AFTER TAX (VII-VIII)</b>		<b>4,505,491</b>	<b>1,306,603</b>
<b>X EARNINGS PER EQUITY SHARE:</b>			
BASIC/DILUTED EPS		1.50	0.43
(REFER POINT NO. 6 OF NOTE NO. -'19')			
SIGNIFICANT ACCOUNTING POLICES	1		

The accompanying notes are an integral part of the financial statements.

As per our Audit report of even date attached

**For NVM & Co.**  
**Chartered Accountants**  
**Firm Registration No.: 012974N**

**For and on Behalf of the Board of Directors of**  
**Ramsons Projects Limited**

**(Narinder Kumar Garg)**  
Partner  
Membership No. 092032

**(Sunil Sachdeva)**  
Managing Director  
DIN: 00012115

**(Sundeep Kalsi)**  
Director  
DIN: 01493597

Date : 24-5-2018  
Place : Gurugram

**(Harish Chhabra)**  
CFO  
PAN: AFIPC0533M

**(Gaurav Mishra)**  
Company Secretary  
M. No. A44090

**RAMSONS PROJECTS LIMITED**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2018**

PARTICULARS	(Amt. in ₹)	
	YEAR ENDED 31-Mar-18 ₹	YEAR ENDED 31-Mar-17 ₹
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
<b>NET PROFIT BEFORE TAX AND EXTRAORDINARY ITEMS :</b>	4,862,641	1,306,603
<b>ADJUSTMENTS FOR :</b>		
DEPRECIATION	6,284	10,441
DIVIDEND	(940)	(3,598)
LEASEHOLD RIGHTS WRITTEN OFF	-	1,018,570
(PROFIT)/LOSS FROM SALE OF INDUSTRIAL LAND	-	(2,322,565)
(PROFIT)/LOSS FROM SALE OF PLANT & MACHINERY	-	(8,284)
	(2,375,529)	-
ENHANCED COMPENSATION ON COMPULSARY ACQUIRED LAND		
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	2,492,456	1,167
<b>ADJUSTMENTS FOR :</b>		
<b>ADD/(LESS): DECREASE/(INCREASE) IN CURRENT ASSETS &amp; INCREASE/(DECREASE) IN CURRENT LIABILITIES</b>		
TRADE RECEIVABLES	-	66,824
SUNDRY CREDITORS	-	(105,483)
OTHER LIABILITIES	31,043	36,984
<b>CASH GENERATED FROM OPERATIONS</b>	2,523,499	(508)
LESS: DIRECT TAXES PAID	456,208	244,760
<b>CASH FLOW BEFORE EXTRAORDINARY ITEMS</b>	2,067,291	(245,268)
EXTRAORDINARY ITEMS	-	-
<b>NET CASH FROM OPERATING ACTIVITIES : ( A )</b>	2,067,291	(245,268)
<b>B. CASH FROM INVESTING ACTIVITIES</b>		
DIVIDEND	940	3,598
SALE OF INDUSTRIAL LAND	-	3,938,200
SALE OF PLANT & MACHINERY	-	72,786
	2,375,529	-
ENHANCED COMPENSATION ON COMPULSARY ACQUIRED LAND		
<b>NET CASH USED IN INVESTING ACTIVITIES: ( B )</b>	2,376,469	4,014,584
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
LOANS & ADVANCES	2,546,209	(2,104,435)
<b>NET CASH FLOW FROM FINANCING ACTIVITIES: ( C )</b>	2,546,209	(2,104,435)
<b>NET INCREASE IN CASH AND CASH EQUIVALENT: ( A+B+C )</b>	6,989,969	1,664,881
	2,337,510	672,629
CASH AND CASH EQUIVALENTS AS AT 01.04.16(OPENING BALANCE)		
CASH AND CASH EQUIVALENTS AS AT 31.03.17 (CLOSING BALANCE)	9,327,479	2,337,510

**Notes to financial statement -**

- 1 . The Cash flow statement is prepared under 'Indirect method' as set out in Accounting Standard - 3 on Cash Flow Statements issued by the Institute of Chartered Accountants of India.
- 2 . Previous year figures have been regrouped, wherever necessary

As per our report of even date attached.

**For NVM & Co.**  
**Chartered Accountants**  
**Firm Registration No.: 012974N**

**For and on behalf of the Board of Directors of**  
**Ramsons Projects Limited**

**(Narinder Kumar Garg)**  
Partner  
Membership No. 092032

**(Sunil Sachdeva)**  
Managing Director  
DIN: 00012115

**(Sundeep Kalsi)**  
Director  
DIN: 01493597

Date : 24-5-2018  
Place : Gurugram

**(Harish Chhabra)**  
CFO  
PAN: AFIPC0533M

**(Gaurav Mishra)**  
Company Secretary  
M. No. A44090

# **RAMSONS PROJECTS LIMITED**

## **NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

### **NOTE NO.-1**

#### **SIGNIFICANT ACCOUNTING POLICIES TO AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDING MARCH 31, 2018**

##### **(A) SIGNIFICANT ACCOUNTING POLICIES:-**

###### **Background**

Ramsons Projects Limited ('the Company') was incorporated on 22-12-1994 as Ramsons Finlease Ltd. The name of the company was changed from Ramsons Finlease Ltd. to Ramsons Projects Ltd. on 28-10-1997. The company holds a Certificate of Registration (COR) as Non-Banking Financial Institution, without accepting public deposits, registered with the Reserve Bank of India ('RBI') under section 451A of the Reserve Bank of India Act, 1934 and is primarily engaged in lending and investment activities.

##### **1. Basis of preparation of Financial Statements**

The accompanying financial statements are prepared on an accrual basis under the historical cost convention and in accordance with the applicable mandatory accounting standards and relevant guidance notes issued by the Institute of Chartered Accountants of India and the relevant provisions of the Companies Act, 2013.

The Company complies in all material respects, with the prudential norms relating to income recognition, asset classification and provisioning for bad and doubtful debts and other matters, specified in the directions issued by the Reserve Bank of India (RBI) in terms of Non-Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 2007, as applicable to it.

##### **2. Use of Estimates:**

In preparing the Company's financial statements in conformity with accounting principles generally accepted in India, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities, incomes and expenses, the disclosure of contingent assets and contingent liabilities at the date of the financial statements and notes thereto. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Difference between the actual result and estimates are recognized in the period in which the results are known/ materialized. Any variations to accounting estimates are recognized prospectively in current and future period.

### **3. Extraordinary and Exceptional Items:**

Extraordinary items are income or expenses that arise from transactions that are clearly distinct from ordinary activities. They are not expected to recur frequently or regularly. The nature and amount of extraordinary items are separately disclosed in Statement of Profit and Loss so that its impact on current profit or loss can be perceived.

However when items of Income and Expenditure from ordinary activities are of such size and nature that their disclosure is relevant to explain the performance of the enterprises for the period, the nature and amount of such items is also separately disclosed in the Profit and Loss account. These items are generally referred as exceptional items.

### **4. Property, Plant & Equipment and Depreciation:**

Property, plant & equipment are stated at cost less accumulated depreciation and impairment losses if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

Depreciation on property, plant & equipment is provided on straight line value method over the useful life and considering residual value as prescribed in Schedule II of the Companies Act, 2013.

### **5. Investments:**

Long Term Investments in shares and securities are stated at carrying costs. A provision for diminution in the value of Long Term investments is made only if such a decline is other than temporary, in the opinion of the management.

### **6. Inventory:**

The company is not having any inventory as on the date of the Balance Sheet.

### **7. Foreign Exchange Transactions**

#### **a. Initial Recognition**

Foreign currency transaction are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

#### **b. Conversion**

Foreign currency monetary items are reported using the closing rate. Non- monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction.

#### **c. Exchange Differences**

Exchange differences arising on the settlement of monetary items or on reporting company's monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statement, are recognized as income or as expenses in the year in which they arise.

### **8. Borrowing Costs:**

Borrowing costs attributable to the acquisition and construction of assets are capitalized as part of the cost of such asset up to the date when such asset is ready for its intended use. Other borrowing costs are treated as revenue/deferred revenue expenses as considered appropriately by the management.

## **9. Retirement Benefits:**

Provisions of the Payment of Gratuity Act, 1972 and the Employees State Insurance Act, 1948 and Employees Provident Fund and Miscellaneous Provisions Act, 1952 are not applicable to the Company.

## **10. Earnings Per Share:**

Basic Earnings Per Share is calculated by dividing the net profit/(loss) for the period attributable to equity share holders by the weighted average number of equity share outstanding during the period.

Diluted Earnings per Share is calculated by dividing the net profit/(loss) attributable to equity shareholders by the weighted average number of equity shares outstanding during the period (adjusted for the effects of dilutive options).

## **11. Taxation:**

Tax expense for the year, comprising current tax, income tax earlier years, MAT and deferred tax are included in determining the net profit/ (loss) for the year.

Deferred tax assets are recognized for all deductible timing differences and carried forward to the extent there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

Deferred tax asset to the extent it pertains to unabsorbed losses / depreciation as per Income tax Act, 1961, is recognized only to the extent that there is virtual certainty of realization based on expected profitability in the future as estimated by the Company.

At each balance sheet date, recognized and unrecognized deferred tax assets are reviewed.

Deferred tax assets and liabilities are measured at the tax rates that have been enacted or substantively enacted by the balance sheet date.

## **12. Segment Reporting**

### **a. Identification of segment**

The company's operating businesses are organized and managed separately according to the nature of products and services provided, with each segment representing a strategic business unit that offers different products and serves different markets. The analysis of geographical segments is based on the areas in which major operating divisions of the company operate.

### **b. Inter-segment Transfers**

The company generally accounts for intersegment sales and transfers at cost plus appropriate margins.

### **c. Allocation of common costs**

Common allocable costs are allocated to each segment according to the relative contribution of each segment to the total common costs.

### **d. Unallocated items**

Unallocated items include general corporate income and expense items which are not allocated to any business segment.

**e. Segment accounting policies**

The Company prepares its segment information in conformity with the accounting policies adopted for preparing and presenting the financial statements of the company as a whole.

**13. Contingent Liabilities:**

The Company makes a provision when there is present obligation as a result of a past event where the outflow of economic resources is probable and a reliable estimate of the amount of the obligation can be made.

A disclosure is made for a contingent liability when there is a:

- Possible obligation, the existence of which will be confirmed by the occurrence / non occurrence of one or more uncertain events, not fully within the control of the company;
- Present obligation, where it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation;
- Present obligation, where a reliable estimate cannot be made.

Contingent gains are not recognized.

**RAMSONS PROJECTS LIMITED**

NOTE NO.	NOTES TO THE FINANCIAL STATEMENTS	AS ON 31/03/2018 ₹	AS ON 31/03/2017 ₹		
<b>2</b>	<b>SHARE CAPITAL</b>				
(i)	<u>AUTHORISED SHARE CAPITAL</u> 40,00,000 (PY 40,00,000) EQUITY SHARES OF RS.10/- EACH	<b>40,000,000</b>	<b>40,000,000</b>		
(ii)	<u>ISSUED, SUBSCRIBED, &amp; PAID UP</u> 30,06,500 (PY 30,06,500) EQUITY SHARES OF RS.10/- EACH FULLY PAID UP	30,065,000	30,065,000		
	<b>TOTAL</b>	<b>30,065,000</b>	<b>30,065,000</b>		
(iii)	<b>RECONCILIATION OF SHARES AT THE END AND AT THE BEGINNING OF THE YEAR</b>				
	OPENING BALANCE	3,006,500	3,006,500		
	ADD: ISSUED DURING THE YEAR	-	-		
	LESS: BUY BACK DURING THE YEAR	-	-		
		<b>3,006,500</b>	<b>3,006,500</b>		
(iv)	<b>SHARES IN THE COMPANY HELD BY EACH SHAREHOLDER HOLDING MORE THAN 5% SHARES</b>				
	<b>NAME OF THE SHAREHOLDER</b>	<b>% OF SHARES HELD</b>	<b>NO. OF SHARES HELD</b>	<b>% OF SHARES HELD</b>	<b>NO. OF SHARES HELD</b>
	SUNIL SACHDEVA	22.97%	690,500	22.97%	690,500
	PANKAJ MANI SACHDEVA	6.53%	196,400	6.53%	196,400
	S.A.S. INFOTECH PVT. LTD.	16.98%	510,600	16.98%	510,600
			<b>1,397,500</b>		<b>1,397,500</b>
(v)	The Company has only one class of Equity Shares having paid up value of Rs. 10/- each. Each holder is entitled to one vote per share. No dividend has been declared during the year.				
<b>3</b>	<b>RESERVES AND SURPLUS</b>				
A	<u>PROFIT &amp; LOSS A/C</u>				
	OPENING BALANCE		22,261,701		21,216,419
	ADD: PROFIT/(LOSS) FOR THE YEAR		4,505,491		1,306,603
	TRANSFER TO STATUTORY RESERVE U/S 45IC		(901,098)		(261,321)
	CLOSING BALANCE (A)		<b>25,866,094</b>		<b>22,261,701</b>
B	<u>STATUTORY RESERVE U/S 45IC OF RBI ACT</u>				
	OPENING BALANCE		6,379,372		6,118,051
	ADD: RESERVE CREATED OUT OF CURRENT YEAR PROFITS		901,098		261,321
	CLOSING BALANCE (B)		<b>7,280,470</b>		<b>6,379,372</b>
	<b>TOTAL (A+B)</b>		<b>33,146,564</b>		<b>28,641,073</b>



**RAMSONS PROJECTS LIMITED**

NOTE NO.	NOTES TO THE FINANCIAL STATEMENTS	AS ON 31/03/2018 ₹	AS ON 31/03/2017 ₹
<b>4</b>	<b>OTHER CURRENT LIABILITIES</b>		
	EXPENSES PAYABLE	203,073	177,009
	STATUTORY DUES	15,450	10,471
	<b>TOTAL</b>	<b>218,523</b>	<b>187,480</b>
<b>5</b>	<b>SHORT TERM PROVISIONS</b>		
	PROVISION FOR INCOME TAX A.Y. 2018-19 (NET OF ADVANCE TAXES)	514,923	-
	<b>TOTAL</b>	<b>514,923</b>	<b>-</b>
<b>6</b>	<b>FIXED ASSETS</b>		
	NOTE OF FIXED ASSETS IS GIVEN ON SEPARATE SHEET.		
<b>7</b>	<b>INVESTMENT</b>		
	NOTE OF INVESTMENT IS GIVEN ON SEPARATE SHEET.		
<b>8</b>	<b>LONG TERM LOANS &amp; ADVANCES</b>		
	<u>LOAN PORTFOLIO</u>		
	LOAN PORTFOLIO (UNSECURED CONSIDERED GOOD)	12,500,000	15,049,931
	LESS: PROVISION FOR BAD & DOUBTFUL RECOVERIES IN RESPECT OF LOAN PORTFOLIO (UNSECURED CONSIDERED GOOD)	50,000	60,200
		12,450,000	14,989,731
	<b>TOTAL (A)</b>	<b>12,450,000</b>	<b>14,989,731</b>
	<u>OTHER LOANS AND ADVANCES</u>		
	INCOME TAX/TDS	180,052	181,202
	MINIMUM ALTERNATIVE TAX ENTITLEMENT	2,024,555	1,410,574
	<b>TOTAL (B)</b>	<b>2,204,607</b>	<b>1,591,776</b>
	<b>TOTAL (A+B)</b>	<b>14,654,607</b>	<b>16,581,507</b>
<b>9</b>	<b>OTHER NON-CURRENT ASSET</b>		
	BANK DEPOSITS WITH MORE THAN 3 MONTHS MATURITY	29,463	27,355
	<b>TOTAL</b>	<b>29,463</b>	<b>27,355</b>
<b>10</b>	<b>CASH &amp; CASH EQUIVALENTS</b>		
	CASH IN HAND (AS CERTIFIED BY THE MANAGEMENT)	420,555	69,701
	BALANCES WITH BANKS IN CURRENT ACCOUNTS	8,877,461	2,240,454
	<b>TOTAL</b>	<b>9,298,016</b>	<b>2,310,155</b>
<b>11</b>	<b>SHORT TERM LOANS &amp; ADVANCES</b>		
	PREPAID EXPENSES	-	5,327
	<b>TOTAL</b>	<b>-</b>	<b>5,327</b>

RAMSONS PROJECTS LIMITED

NOTE NO. 6

NOTE OF FIXED ASSETS AS ON 31ST MARCH 2018

(Amt. in ₹)

PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	Balance as on 31-3-2017	Additions during the period	Disposal during the period	Balance as on 31-3-2018	Adjustment in Opening Value	For the period	Adjustment on Disposal	Balance as on 31-3-2018	Balance as on 31-3-2017
<b>TANGIBLE ASSETS</b>									
LAND	1,120,195	-	-	1,120,195	-	-	-	1,120,195	1,120,195
BUILDING	235,000	-	-	235,000	-	3,713	-	170,644	174,357
FURNITURE & FITTINGS	50,000	-	-	50,000	-	-	-	50,000	-
VEHICLES	27,079	-	-	27,079	-	2,571	-	26,374	3,277
OFFICE EQUIPMENTS	86,400	-	-	86,400	-	-	-	86,400	-
TOTAL	1,518,674	-	-	1,518,674	-	6,284	-	227,130	1,291,544
PREVIOUS YEAR-31.3.2017	4,224,976	1,398,580	4,104,882	1,518,674	-	10,441	7,595	220,845	1,297,829

**RAMSONS PROJECTS LIMITED**  
**NOTE NO. 7**  
**INVESTMENTS IN SHARES & SECURITIES (LONG-TERM)**

**A) TRADE INVESTMENTS**

SCRIP	AS AT 31-3-2018		AS AT 31-3-2017	
	AMOUNT	NO. OF SHARES/UNITS	AMOUNT	NO. OF SHARES/UNITS
	₹		₹	
<b>QUOTED INVESTMENTS</b>				
<b>MUTUAL FUND</b>				
BIRLA SUN LIFE INDIA OPPORTUNITY FUND	8,400	700	8,400	700
MORGAN STANLEY MUTUAL FUND	24,500	2,500	24,500	2,500
TAURUS STARSHARE GROWTH (R)	21,000	3,500	21,000	3,500
<b>SHARES</b>				
HARMONY CAPITAL	-	500	-	500
INDBANK MERCHANT BANKING SERVICES	3,535	100	3,535	100
JSW STEEL LTD. (FORMERLY KNOWN AS JINDAL VIJAY NAGAR)	400	20	400	2
ANIK INDUSTRIES LTD (FORMERLY KNOWN AS MADHYA PRADESH GLYCHEM)	3,030	100	3,030	100
HDFC BANK LTD (SHARES OF CENTURION BANK OF PUNJAB MERGED WITH HDFC BANK LTD)	7,645	185	7,645	185
HINDALCO IND	320	100	320	100
LAURAL ORGANICS LTD.	-	700	-	700
UFLEX LTD. (FORMERLY KNOWN AS FLEX IND. LTD.)	3,750	250	3,750	250
UNITED BREWERIES LTD (MBIL MERGED WITH UNITED BREWERIES LTD) SHARES ALLOTTED IN 12:1	98000	816	98,000	816
JAI PRAKASH ASSOCIATES LTD. (FORMERLY KNOWN AS J.P. INDUSTRIES)	800	750	800	750
<b>TOTAL (A)</b>	<b>171,380</b>		<b>171,380</b>	

**B) OTHER INVESTMENTS**

**UNQUOTED INVESTMENTS**

SCRIP	AS AT 31-3-2018		AS AT 31-3-2017	
	AMOUNT	NO. OF SHARES	AMOUNT	NO. OF SHARES
<b>SHARES IN COMPANIES</b>				
SAS SERVIZIO PRIVATE LIMITED	-	862,560	-	862,560
SV CORPORATION PVT LTD	38,500,000	3,850,000	38,500,000	3,850,000
<b>TOTAL (B)</b>	<b>38,500,000</b>		<b>38,500,000</b>	
<b>TOTAL (A+B)</b>	<b>38,671,380</b>		<b>38,671,380</b>	

**Note:**

**i) Aggregate amount of Quoted Investments :**

Carrying Cost	171,380	171,380
Market Value	2,006,836	1,705,201

**ii) Aggregate amount of Unquoted Investments :**

At cost	38,500,000	38,500,000
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**RAMSONS PROJECTS LIMITED**

NOTE NO.	NOTES TO THE FINANCIAL STATEMENTS	YEAR ENDED 31/03/2018 ₹	YEAR ENDED 31/03/2017 ₹
<b>12</b>	<b>REVENUE FROM OPERATIONS</b>		
	SALES	-	1,214,553
	INTEREST FROM FINANCING ACTIVITIES	2,000,343	1,930,480
	SERVICE CHARGES	50,000	135,000
	DIVIDEND INCOME	940	3,598
	<b>TOTAL</b>	<b>2,051,283</b>	<b>3,283,631</b>
<b>13</b>	<b>OTHER INCOME</b>		
	PROFIT ON SALE OF INDUSTRIAL LAND	-	2,322,565
	OTHER INCOME	2,108	32,293
	ENHANCED COMPENSATION ON COMPULSARY ACQUIRED LAND	2,375,529	-
	INTEREST ON ENHANCED COMPENSATION	2,500,243	-
	<b>TOTAL</b>	<b>4,877,880</b>	<b>2,354,858</b>
<b>14</b>	<b>COST OF MATERIAL CONSUMED</b>		
	OPENING STOCK OF RAW MATERIAL	-	-
	PURCHASES	-	801,842
	ROYALTIES	-	24,500
	PACKING MATERIAL	-	86,463.00
	FREIGHT EXPENSES	-	126,202
	JOB WORK EXPENSES	-	115,338
	<b>TOTAL</b>	<b>-</b>	<b>1,154,345</b>
<b>15</b>	<b>PERSONNEL EXPENSES</b>		
	SALARY	969,200	910,157
	BONUS	32,500	26,500
	STAFF WELFARE EXPENSES	10,772	10,237
	<b>TOTAL</b>	<b>1,012,472</b>	<b>946,894</b>
<b>16</b>	<b>OTHER EXPENSES</b>		
	AUDITORS REMUNERATION (REFER POINT NO. 3 OF NOTE '19)	67,850	57,500
	ADVERTISING EXPENSE	59,343	50,946
	ANNUAL LISTING AND DEPOSITORY CUSTODIAN FEES	287,500	229,002
	BANK CHARGES	1,102	1,615
	CONVEYANCE EXPENSES	-	5,830
	<b>DELINQUENCES OF PORTFOLIO</b>		
	PROVISION/(REVERSED) FOR BAD & DOUBTFUL DEBT ON LOAN PORTFOLIO	-	(600,000)
	ADD: PROVISION FOR BAD & DOUBTFUL DEBT ON STANDARD ASSET	(10,200)	27,901
	TOTAL PROVISION REQUIRED	(10,200)	(572,099)
	LESS: BAD DEBTS WRITTEN OFF	-	600,000
	LOADING & UNLOADING EXPENSES	-	29,205
	MISC. EXPENDITURE	11,793	22,348
	OFFICE MAINTENCE	13,400	18,520
	POSTAGE & TELEGRAM EXP	36	2,033
	FILING FEES	79,920	78,239
	ANNUAL GENERAL MEETING EXPENSES	60,770	33,050
	LEGAL & PROFESSIONAL CHARGES	411,884	259,735
	REPAIR & MAINTENANCE	-	81,195
	LEASE RENT	-	127,363
	INTEREST ON LATE PAYMENT OF INCOME TAX	-	1,288
	SERVICE TAX PAID ON GTA REVERSE CHARGES	-	8,187
	PRINTING & STATIONERY	38,308	29,010
	TELEPHONE EXP	10,800	19,329
	TOURS & TRAVELLING EXP	15,260	14,940
	ELECTRICITY EXPS	-	73,810
	VEHICLE RUNNING & MAINT.	-	13,340
	PENALTY FEE PAID TO BSE LIMITED	-	17,250
	LEASE RIGHTS WRITTEN OFF	-	1,018,570
	<b>TOTAL</b>	<b>1,047,766</b>	<b>2,220,206</b>

## RAMSONS PROJECTS LIMITED

### NOTE NO.-17- OTHER DISCLOSURES

- (1) Previous year figures have been re-grouped, re-arranged and reclassified wherever considered necessary. Amounts and other disclosures for the preceding year are included as an integral part of the current year financial statements and are to be read in relation to the amounts and other disclosures relating to current year.

(2) **Auditors Remuneration:**

S. No.	Particulars	Year Ended 31.03.2018	Year Ended 31.03.2017
1	Audit Fess	57,500	50,000
2	In Other Capacity	Nil	Nil
3	Service Tax/GST	10,350	7,500
		67,850	57,500

- (3) In the opinion of the Board of Directors, any of the assets other than Fixed Asset and Non-current Investments have a value on realization in the ordinary course of business at least equal to the amounts at which they are stated in the balance sheet.

(4) **Earnings Per Share (EPS):**

Particulars	Current Year	Previous Year
a) Net profit/(loss) after tax available for equity shareholders (Rs.)	45,05,491	13,06,603
b) Weighted average number of Equity Shares of Rs.10/- each outstanding during the year (No. of Shares)	3,006,500	3,006,500
c) Basic Earnings per share (Rs.)	1.50	0.43

- (5) The Company has not received information from vendors regarding their status under "The Micro Small and Medium Enterprises Development Act, 2006" and hence disclosure related to amounts unpaid as at the year end together with interest paid/payable under this Act has not been given.
- (6) There are no litigations pending against the company.
- (7) During the year, there are no foreign exchange inflow and outflow.

**(8) Related Party Disclosure (as identified by the management):**

Related Parties are classified under following Categories as:

**a) Holdings/Subsidiaries:**

There is no holding/subsidiary as on 31.03.2018.

**b) Associates:**

There is no associate as on 31.03.2018.

**c) Individuals having control or significant influence over the company:**

Mr. Sunil Sachdeva

**d) Key Management Personnel & their relatives:**

Name	Designation
Mr.Sunil Sachdeva	Managing Director
Mr. Yogesh Sachdeva	Director

**e) Enterprises in which Key Management Personnel or Individual having control or significant influence over the company have significant influence:**

Savitri Overseas  
SAS Servizio Pvt. Ltd.  
S.A.S. Infotech Pvt. Ltd.  
S V Corporation Pvt. Ltd.  
Sumel Projects Pvt. Ltd.  
Ramsons Organics Ltd.  
Sumel Heights Private Ltd.

<b>Summary of significant related parties transactions carried out in ordinary course of business are as under: (Amt. in ₹)</b>							
Categories	a	b	c	d	E	Total	Total Previous Year
<b>Loan received/ (Repaid)</b>							
Sunil Sachdeva			1,00,000			1,00,000	2,00,000
Sunil Sachdeva			(1,00,000)			(1,00,000)	(2,00,000)
<b>Reimbursement of Expenses</b>							
SAS Infotech Private Limited					5,445	5,445	7,422
<b>Sale of Goods</b>							
Ramsons Organics Ltd					-	-	9,89,177
Savitri Overseas					-	-	1,93,876
<b>Purchase of Goods</b>							
Savitri Overseas					-	-	2,87,005
<b>Service Charges</b>							
Sumel Heights Pvt. Ltd.					50,000	50,000	-

<b>Related party balances outstanding as on 31-03-2018</b>							<b>(Amt in ₹)</b>	
<b>Categories</b>	<b>a</b>	<b>b</b>	<b>c</b>	<b>d</b>	<b>E</b>	<b>Total Current period</b>	<b>Total Previous Year</b>	
<b>Investment in Share Capital</b>								
SV Corporation Pvt Ltd	-	-	-	-	3,85,00,000	3,85,00,000	3,85,00,000	

**(9) Deferred Tax**

The Company has unabsorbed carried forward business losses as at the balance sheet date and in the absence of virtual certainty of sufficient future taxable income, deferred tax assets have not been recognised.

**For NVM & Co.**  
Chartered Accountants  
FRN: 012974N

**For and on behalf of the Board of Directors of  
Ramsons Projects Limited**

**(Narinder Kumar Garg)**  
Partner  
Membership No. 092032

**(Sunil Sachdeva)**  
Managing Director  
DIN: 00012115

**(Sundeep Kalsi)**  
Director  
DIN: 01493597

Date: 24-05-2018  
Place: Gurugram

**(Harish Chhabra)**  
CFO  
PAN: AFIPC0533M

**(Gaurav Mishra)**  
M. No. A44090  
Company Secretary

**RAMSONS PROJECTS LIMITED**

Regd. Office :815, 8th Floor, Hemkunt Chambers, 89 Nehru Place, New Delhi-110019  
CIN: L74899DL1994PLC063708

**Audited Segment wise Revenue, Results and Capital Employed for the period ended on 31st March 2018**

(₹ in Lacs except per share data)

Particulars	QUARTER ENDED			YEAR ENDED	YEAR ENDED
	31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17
	Audited	Unaudited	Unaudited	Audited	Audited
<b>1. Segment Revenue</b>					
a) Financing Activities	4.62	5.54	5.18	20.50	20.65
b) Investment Activities	-	-	-	0.01	0.04
c) Trading & Manufacturing Activities	-	-	1.50	-	12.15
d) Unallocated	48.76	0.01	23.31	48.78	23.55
<b>Total</b>	<b>53.39</b>	<b>5.55</b>	<b>29.98</b>	<b>69.29</b>	<b>56.38</b>
Less : Inter segment revenue	-	-	-	-	-
<b>Net Sales/Income From Operations</b>	<b>53.39</b>	<b>5.55</b>	<b>29.98</b>	<b>69.29</b>	<b>56.38</b>
<b>2. Segment Results (Profit(+)/Loss (-) before tax and interest from Each Segment)</b>					
a) Financing Activities	4.62	5.54	5.18	20.50	20.65
b) Investment Income	-	-	-	0.01	0.04
c) Trading & Manufacturing Activities	-	-	(1.32)	(0.00)	(4.76)
d) Unallocated	48.76	0.01	23.31	48.78	23.55
<b>Total</b>	<b>53.39</b>	<b>5.55</b>	<b>27.17</b>	<b>69.29</b>	<b>39.48</b>
Less :					
I. Interest	-	-	-	-	-
II. other unallocable expenditure net off	4.93	5.17	4.44	20.66	26.41
III. Un-allocable Income	-	-	-	-	-
<b>Total Profit Before Tax</b>	<b>48.46</b>	<b>0.38</b>	<b>22.72</b>	<b>48.63</b>	<b>13.07</b>
<b>3. Capital Employed</b>					
a) Financing Activities	124.50	132.93	149.90	124.50	149.90
b) Investment Activities	386.71	386.71	386.71	386.71	386.71
c) Trading & Manufacturing Activities	-	-	-	-	-
d) Unallocated	120.90	69.97	50.45	120.90	50.45
<b>Total</b>	<b>632.11</b>	<b>589.61</b>	<b>587.06</b>	<b>632.11</b>	<b>587.06</b>

For and on Behalf of the Board of Directors  
**Ramsons Projects Ltd.**

(Sunil Sachdeva)  
Managing Director  
DIN: 00012115

Date : 24-5-2018  
Place : Gurugram



Form No. MGT-11

Proxy Form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: L74899DL1994PLC063708

Name of the Company: RAMSONS PROJECTS LIMITED

Registered Office: 815, 8<sup>th</sup> Floor, Hemkunt Chambers, Nehru Place, New Delhi-110019.

Name of the Member(s)	
Registered Address:	
Email id:	
Folio No./Client id	
DP ID	

I/We, being the member (s) of ..... shares of the above named company, hereby appoint

- |            |            |                |
|------------|------------|----------------|
| 1. Name:   | Address:   |                |
| E-mail Id: | Signature: | or failing him |
| 2. Name:   | Address:   |                |
| E-mail Id: | Signature: | or failing him |
| 3. Name:   | Address:   |                |
| E-mail Id: | Signature: |                |

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 24<sup>th</sup> Annual General meeting of the company, to be held on the 29<sup>th</sup> day of September, 2018 at 11:30 AM. at Claremont KNY Hotels, Aaya Nagar, Near ArjanGarh Metro Station, New Delhi-110047 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Matter of Resolution	For	Against
1.	To receive, consider and adopt the Audited Annual Financial Statements of the Company for the Financial Year ended on March 31, 2018, and the Reports of Auditors' & the Board of Directors thereon and this regard pass this resolution as an Ordinary Resolution		
2.	To appoint Mr. Sunil Sachdeva, (DIN- 00012115) who retires by rotation in terms of Section 152 (6) and being eligible offers himself for re-appointment and this regard pass this resolution as an Ordinary Resolution		

Signed this ..... day of ..... 2018

Signature of Shareholder(s): \_\_\_\_\_

Signature of Proxy holder(s): \_\_\_\_\_

Affix Revenue Stamp
---------------------------

Note:

This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

RAMSONS PROJECTS LIMITED  
CIN-L74899DL1994PLC063708

Regd. Office: 815, 8<sup>th</sup> Floor, Hemkunt Chambers, Nehru Place, New Delhi-110019

ATTENDANCE SLIP  
ANNUAL GENERAL MEETING

DP ID/Client Id		Name and Address of the Registered Shareholder
Redg. Folio No.		
No. of Shares		

I hereby record my presence at the 24<sup>th</sup> ANNUAL GENERAL MEETING of the Members of Ramsons Projects Limited held on Saturday, 29<sup>th</sup> September, 2018 at 11:30 A.M. at Claremont KNY Hotels, Aaya Nagar, Near Arjan Garh Metro Station, New Delhi-110047.

Member's / Proxy's Signature

Note:

Please complete this slip and handover it at the entrance of the Hall



**RAMSONS PROJECTS LIMITED**

**CIN-L74899DL1994PLC063708**

**Redg. Office-815, 8<sup>th</sup> Floor, Hemkunt Chambers, 89 Nehru Place, New Delhi-110019.**

**Corp. Office-5<sup>th</sup> Floor, Tower-B, SAS Tower, Medanta-The Medicity, Sector-38, Gurgaon-122001**

**Phone No. +91-0124-4679000, Fax: +91 0124-4679099**

**Email: [rplcorprelations@sasgroup.in](mailto:rplcorprelations@sasgroup.in), Website: [www.ramsonsprojects.com](http://www.ramsonsprojects.com)**