



# Ramsons Projects Ltd.

**CIN:L74899DL1994PLC063708**

Corp. Office: 05<sup>th</sup> Floor, Tower-B, SAS Towers, Sector- 38, Gurgaon – 122001

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Email: [corprelations@ramsonsprojects.com](mailto:corprelations@ramsonsprojects.com)

Website: [www.ramsonsprojects.com](http://www.ramsonsprojects.com)

**Ref No. 2020\RPL\33**

**February 03, 2020**

**General Manager - Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001**

Dear Sir/ Madam,

**Sub: Submission of Un-audited Financial Results of the Company for the quarter ended on December 31, 2019**

**Ref.: Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**


Wish to inform that the Board of Directors of the company in their meeting held today on 3<sup>rd</sup> February, 2020 (concluded at 04:00 P.M.) has considered, approved and taken on record the Un-Audited Financial Results of the company for quarter ended on December 31, 2019 prepared as per IND-AS (applicable for the first time on Company from the FY 2019-20).

Accordingly, please find enclosed herewith un-audited financial results along with limited review report of the Company for quarter ended on December 31, 2019.

Kindly acknowledge the receipt.

Thanking You,

For **Ramsons Projects Limited**

  
**Megha Goel**  
**Company Secretary cum**  
**Compliance Officer**



Encl: As above



**Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to  
The Board of Directors,  
**Ramsons Projects Limited**

We have reviewed the accompanying statement of unaudited financial results of **Ramsons Projects Limited** for the quarter ended 31<sup>st</sup> December 2019 (the 'Statement') being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/FAC//62/2016 dated 5<sup>th</sup> July, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For NVM & Company.**  
**Chartered Accountants**  
**FRN: 012974N**

  
**Sachin Sharma**  
**Partner**

**M.No 537682**

**Place: New Delhi**

**Date: 03.02.2020**

**UDIN: 20537682AAAAAF7347**



**RAMSONS PROJECTS LIMITED**

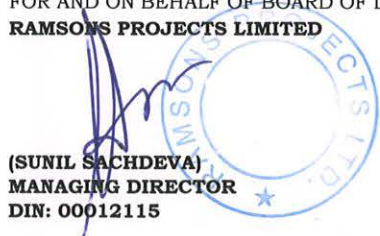
Regd. Office :815, 8th Floor, Hemkunt Chambers, 89 Nehru Place, New Delhi-110019

CIN: L74899DL1994PLC063708

**STATEMENT OF ASSETS & LIABILITIES AS AT 31ST DECEMBER 2019**

(INR in Lakhs except per share data)

	PARTICULARS	AS ON	AS ON
		31-Dec-19	31-Mar-19
		UN-AUDITED	AUDITED
<b>I</b>	<b>ASSETS</b>		
	<b>FINANCIAL ASSETS</b>		
	CASH & CASH EQUIVALENTS	8.94	15.24
	INVESTMENTS	400.21	386.71
	LOANS	208.49	194.76
		617.63	596.71
	<b>NON-FINANCIAL ASSETS</b>		
	OTHER CURRENT ASSETS	20.83	19.96
	PROPERTY, PLANT & EQUIPMENT	12.84	12.87
	ASSETS FOR CURRENT TAXES (NET)	3.81	5.03
		37.48	37.86
	<b>TOTAL ASSETS</b>	<b>655.11</b>	<b>634.57</b>
<b>II</b>	<b>LIABILITIES &amp; EQUITY</b>		
	<b>LIABILITIES</b>		
	<b>FINANCIAL LIABILITIES</b>		
	TRADE PAYABLES		
	TOTAL OUTSTANDING DUE TO MICRO ENTERPRISES AND SMALL ENTERPRISES	-	-
	TOTAL OUTSTANDING DUES OF CREDITORS OTHER THAN MICRO ENTERPRISES AND SMALL ENTERPRISES	-	-
	<b>NON FINANCIAL LIABILITIES</b>		
	OTHER NON-FINANCIAL LIABILITIES	1.29	1.30
		1.29	1.30
	<b>EQUITY</b>		
	SHARE CAPITAL	300.65	300.65
	OTHER EQUITY		
	(i) RESERVES AND SURPLUS	353.17	332.62
		653.82	633.27
	<b>TOTAL LIABILITIES AND EQUITY</b>	<b>655.11</b>	<b>634.57</b>

FOR AND ON BEHALF OF BOARD OF DIRECTORS OF  
**RAMSONS PROJECTS LIMITED**


(SUNIL SACHDEVA)  
MANAGING DIRECTOR  
DIN: 00012115

DATE : 03-02-2020  
PLACE : GURUGRAM

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST DECEMBER 2019**

(INR in Lakhs except per share data)

PARTICULARS	QUARTER ENDED			9 MONTHS ENDED		YEAR ENDED
	31-Dec-19	30-Sep-19	31-Dec-18	31-Dec-19	31-Dec-18	31-Mar-19
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 REVENUE FROM OPERATIONS	7.18	7.23	4.36	21.52	11.87	18.03
2 OTHER INCOME	0.00	0.00	2.77	0.53	4.71	2.59
3 <b>TOTAL INCOME (1+2)</b>	<b>7.18</b>	<b>7.23</b>	<b>7.13</b>	<b>22.05</b>	<b>16.58</b>	<b>20.62</b>
4 <b>EXPENSES:</b>						
A) EMPLOYEE BENEFITS EXPENSE	1.99	1.80	2.25	5.64	7.46	9.64
B) DEPRECIATION AND AMORTIZATION EXPENSE	0.01	0.01	0.00	0.03	0.04	0.04
C) LOAN LOSS PROVISIONS AND WRITE OFF	0.03	0.03	0.00	0.06	0.00	0.28
D) OTHER EXPENSES	2.77	4.33	2.93	9.26	6.52	8.67
<b>TOTAL EXPENSES</b>	<b>4.80</b>	<b>6.17</b>	<b>5.18</b>	<b>14.99</b>	<b>14.02</b>	<b>18.63</b>
5 <b>PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (3-4)</b>	<b>2.39</b>	<b>1.06</b>	<b>1.95</b>	<b>7.05</b>	<b>2.56</b>	<b>1.99</b>
6 EXCEPTIONAL ITEMS	-	-	-	-	-	-
7 <b>PROFIT BEFORE TAX (5+6)</b>	<b>2.39</b>	<b>1.06</b>	<b>1.95</b>	<b>7.05</b>	<b>2.56</b>	<b>1.99</b>
8 <b>TAX EXPENSE</b>						
CURRENT TAX/MAT	-	-	-	-	-	0.84
9 <b>PROFIT FOR THE PERIOD FROM CONTINUING OPERATIONS (7-8)</b>	<b>2.39</b>	<b>1.06</b>	<b>1.95</b>	<b>7.05</b>	<b>2.56</b>	<b>1.15</b>
10 <b>PROFIT FROM DISCONTINUED OPERATIONS</b>	-	-	-	-	-	-
11 <b>TAX EXPENSE OF DISCONTINUED OPERATIONS</b>	-	-	-	-	-	-
12 <b>PROFIT FROM DISCONTINUED OPERATIONS (AFTER TAX) (10-11)</b>	-	-	-	-	-	-
13 <b>PROFIT FOR THE PERIOD (9+12)</b>	<b>2.39</b>	<b>1.06</b>	<b>1.95</b>	<b>7.05</b>	<b>2.56</b>	<b>1.15</b>
14 <b>OTHER COMPREHENSIVE INCOME</b>						
A) (I) ITEMS THAT WILL NOT BE RECLASSIFIED TO PROFIT OR LOSS	(0.53)	(2.13)	(0.30)	(1.93)	15.53	15.42
(II) INCOME TAX RELATING TO ITEMS THAT WILL NOT BE RECLASSIFIED TO PROFIT OR LOSS	-	-	-	-	-	-
B) (I) ITEMS THAT WILL BE RECLASSIFIED TO PROFIT OR LOSS	-	-	-	-	-	-
(II) INCOME TAX RELATING TO ITEMS THAT WILL BE RECLASSIFIED TO PROFIT OR LOSS	-	-	-	-	-	-
<b>OTHER COMPREHENSIVE INCOME / (LOSS) (NET OF TAX)</b>	<b>(0.53)</b>	<b>(2.13)</b>	<b>(0.30)</b>	<b>(1.93)</b>	<b>15.53</b>	<b>15.42</b>
15 <b>TOTAL COMPREHENSIVE INCOME (AFTER TAX) (13+14)</b>	<b>1.86</b>	<b>(1.07)</b>	<b>1.65</b>	<b>5.13</b>	<b>18.10</b>	<b>16.57</b>
16 <b>EARNINGS PER EQUITY SHARE (FACE VALUE OF RS.10/- EACH)*</b>						
A) BASIC (RS.)	0.06	(0.04)	0.05	0.17	0.60	0.55
B) DILUTED (RS.)	0.06	(0.04)	0.05	0.17	0.60	0.55

\*Earnings per share for the interim period is not annualised.

The financial results of the company for the 9 months ending on 31-12-2019 has been prepared on standalone basis, there is no situation where consolidation is required in the case of the company.

The figures for the corresponding periods have been regrouped & rearranged wherever necessary.

FOR AND ON BEHALF OF BOARD OF DIRECTORS OF  
**RAMSONS PROJECTS LIMITED**

(SUNIL SACHDEV)  
 MANAGING DIRECTOR  
 DIN: 00012115

DATE : 03-02-2020  
 PLACE : GURUGRAM

**RAMSONS PROJECTS LIMITED**  
**Regd. Office :815, 8th Floor, Hemkunt Chambers, 89 Nehru Place, New Delhi-110019**  
**CIN: L74899DL1994PLC063708**

**UN-AUDITED CASH FLOW STATEMENT FOR PERIOD ENDED 31ST DECEMBER 2019**

PARTICULARS	(INR in Lakhs)	
	9 MONTHS ENDED	YEAR ENDED
	31-Dec-19	31-Mar-19
	UN-AUDITED	AUDITED
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
NET PROFIT BEFORE TAX AND EXTRAORDINARY ITEMS:	7.05	1.99
ADJUSTMENTS FOR:		
DEPRECIATION	0.03	0.04
DIVIDEND	(0.05)	(0.04)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	7.04	1.99
ADJUSTMENTS FOR :		
ADD/(LESS): DECREASE/(INCREASE) IN CURRENT ASSETS & INCREASE/(DECREASE) IN CURRENT LIABILITIES		
OTHER LIABILITIES	(0.02)	(0.88)
SHORT TERM LOANS AND ADVANCES	(0.88)	-
OTHER LOANS AND ADVANCES	1.23	-
CASH GENERATED FROM OPERATIONS	7.37	1.11
LESS: DIRECT TAXES PAID	0.00	7.24
NET CASH FROM OPERATING ACTIVITIES : ( A )	7.37	(6.13)
<b>B. CASH FROM INVESTING ACTIVITIES</b>		
DIVIDEND	0.05	0.04
NET CASH USED IN INVESTING ACTIVITIES: ( B )	0.05	0.04
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
LOANS & ADVANCES	(13.72)	(71.94)
NET CASH FLOW FROM FINANCING ACTIVITIES: ( C )	(13.72)	(71.94)
NET INCREASE IN CASH AND CASH EQUIVALENT: ( A+B+C )	(6.31)	(78.03)
OPENING BALANCE OF CASH AND CASH EQUIVALENTS	15.24	93.27
CLOSING BALANCE OF CASH AND CASH EQUIVALENTS	8.94	15.24

1. The Cash flow statement is prepared under 'Indirect method' as set out in Accounting Standard - 3 on Cash Flow Statements issued by the Institute of Chartered Accountants of India.
2. Previous year figures have been regrouped, wherever necessary.

FOR AND ON BEHALF OF BOARD OF DIRECTORS OF

**RAMSONS PROJECTS LIMITED**

(SUNIL SACHDEVA)  
 MANAGING DIRECTOR  
 DIN: 00012115

DATE : 03-02-2020  
 PLACE : GURUGRAM

**RAMSONS PROJECTS LIMITED**  
**Regd. Office :815, 8th Floor, Hemkunt Chambers, 89 Nehru Place, New Delhi-110019**  
**CIN: L74899DL1994PLC063708**

**UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**  
**FOR THE PERIOD ENDED ON 31ST DECEMBER 2019**

(INR in Lakhs)

PARTICULARS	9 MONTHS ENDED	YEAR ENDED
	31-Dec-19	31-Mar-19
	UN-AUDITED	AUDITED
<b>1. SEGMENT REVENUE</b>		
A) FINANCING ACTIVITIES	21.47	17.99
B) INVESTMENT ACTIVITIES	0.05	0.04
C) UNALLOCATED	0.53	2.59
<b>TOTAL</b>	<b>22.05</b>	<b>20.62</b>
LESS : INTER SEGMENT REVENUE	-	-
<b>NET SALES/INCOME FROM OPERATIONS</b>	<b>22.05</b>	<b>20.62</b>
<b>2. SEGMENT RESULTS (PROFIT(+)/LOSS (-) BEFORE TAX AND INTEREST FROM EACH SEGMENT)</b>		
A) FINANCING ACTIVITIES	21.47	17.99
B) INVESTMENT INCOME	0.05	0.04
C) UNALLOCATED	0.53	2.59
<b>TOTAL</b>	<b>22.05</b>	<b>20.62</b>
LESS :		
I. INTEREST	-	-
II. OTHER UNALLOCABLE EXPENDITURE NET OFF	14.99	18.63
III. UN-ALLOCABLE INCOME	-	-
<b>TOTAL PROFIT BEFORE TAX</b>	<b>7.05</b>	<b>2.00</b>
<b>3. CAPITAL EMPLOYED</b>		
A) FINANCING ACTIVITIES	208.49	194.77
B) INVESTMENT ACTIVITIES	400.21	386.71
C) UNALLOCATED	45.13	51.79
<b>TOTAL</b>	<b>653.83</b>	<b>633.27</b>

FOR AND ON BEHALF OF BOARD OF DIRECTORS OF  
**RAMSONS PROJECTS LIMITED**

(SUNIL SACHDEVA)  
MANAGING DIRECTOR  
DIN: 00012115

DATE : 03-02-2020  
PLACE : GURUGRAM

## **Ramsons Projects Limited**

Notes to Un-audited 9 months ended financial results  
For the period ended 31<sup>st</sup> December 2019

1. The financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016. The Company has adopted Ind AS from 1<sup>st</sup> April 2019 with effective transition date of 1<sup>st</sup> April 2018 and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles as laid down in Ind AS 34-Interim Financial Reporting, prescribed under section 133 of the Companies Act 2013 ('the Act') read with relevant rules issued thereunder and the other accounting principles generally accepted in India.

This transition to Ind AS has been carried out from the erstwhile Accounting Standards notified under the Act, read with rule 7 of Companies (Accounts) Rules 2014 (as amended), guidelines issued by the Reserve Bank of India ('the RBI') and other generally accepted accounting principles in India (collectively referred to as 'the Previous GAAP'). Accordingly, the impact of transition has been recorded in the opening reserves as at 1 April 2018 and the corresponding adjustments pertaining to comparative previous period/quarter as presented in these financial results have been restated/ reclassified in order to conform to current period presentation.

2. These financial results have been drawn up on the basis of Ind AS that are applicable to the Company as at 31<sup>st</sup> December 2019 based on the Press Release issued by the Ministry of Corporate Affairs ("MCA") on 18 January 2016. Any application guidance/clarifications/directions issued by RBI or other regulators are implemented as and when they are issued/ applicable.

In compliance with Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, a limited review of financial results for the 9 month period ended 31 December 2019 has been carried out by the Statutory Auditors.

3. As required by paragraph 32 of Ind AS 101, the profit reconciliation between the figures previously reported under Previous GAAP and restated as per Ind AS is as under:



Particulars	Rs. in Lakhs	
	Quarter ended 31 December 2018	Half year ended 31 December 2018
Net profit after tax reported under Previous GAAP	2.36	2.56
Net profit after tax reported under Ind AS	2.36	2.56
Other comprehensive Income/loss (Net of Tax)	0.50	15.53
<b>Total Comprehensive Income (After Tax) as reported under Ind AS</b>	<b>2.86</b>	<b>18.10</b>

*\*Revaluation of long term investment at fair value as per the market rate of mutual fund units and listed equity shares;*

4. The Company has opted to publish only Standalone financial results, pursuant to option made available as per Regulation 33(3)(b)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5. The above financial results for the half year period ended 30 September 2019 along with restated comparative period have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 13<sup>th</sup> November, 2019.
6. The company has two reportable operating segments i.e. Financing Activities and Investing Activities. Accordingly, the reporting of segmental revenue, results and capital employed has been done as per the requirement of circular no. CIR/CFD/FAC/62/2016 of SEBI dated July 05, 2016.

For and on Behalf of the Board of Directors

**Ramsons Projects Limited**

(Sunil Sachdeva)  
Managing Director  
DIN: 00012115



**Date : 03-02-2020**

**Place : Gurugram**