



Ramsons Projects Ltd.

CIN:L74899DL1994PLC063708

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Email: corprelations@ramsonspjjects.com

Website: www.ramsonspjjects.com

Ref No. 2019\RPL\113

2nd May, 2019

General Manager - Department of Corporate Services
Bombay Stock Exchange Limited
Pheroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sir,

Sub: Submission of Audited Financial Results for the Fourth Qtr. and Twelve Months ended on 31st March 2019

Ref.: Regulation 33 of SEBI (Listing Obligations and Disclosure) Requirement 2015

This is with reference to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure) Requirement 2015 relating to submission of Results with Stock Exchange.

In this regard we wish to inform you that Board of Directors of the company in their meeting held today i.e. on 2nd May, 2019 (concluded at 5.30 P.M.) has considered, approved and taken on record the Audited Financial Results of the company for the fourth quarter and twelve months ended on March 31st 2019.

Accordingly, please find enclosed herewith a copy of Audit Report along with the Financial Results for the fourth quarter and twelve months ended on March 31st 2019.

Also please find enclosed herewith the declaration under Regulation 33(d) of the SEBI (LODR) Regulations 2015.

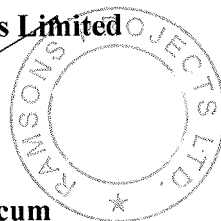
Kindly acknowledge the receipt.

Thanking You,

Yours Faithfully

For Ramsons Projects Limited


Megha Goel
Company Secretary cum
Compliance Officer



**INDEPENDENT AUDITOR'S REPORT****To the Members of M/s RAMSONS PROJECTS LIMITED.****Report on the Audit of the Standalone Financial Statements****Opinion**

We have audited the standalone financial statements of **M/s RAMSONS PROJECTS LIMITED ("the company")** which comprises the Balance Sheet as at 31st March 2019, and the Statement of Profit and Loss and statement of cash flow for the year then ended, and notes to financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, and profit, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards

specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

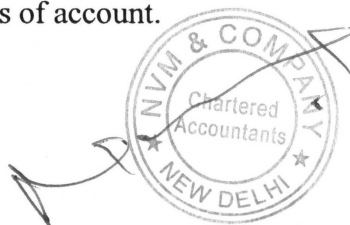
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on other legal and regulatory requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.


2. As required by section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (b) In our opinion proper books of account as required by law have been kept by the company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and the cash flow statement dealt with by this report are in agreement with the books of account.



- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2019 from being appointed as a director in terms of Section 164(2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company does not have any pending litigations which would impact its financial position.
 - The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For NVM & Company.
Chartered Accountants
FRN: 012974N


Narinder K. Garg
Partner
Membership No.: 092032
Place: GURUGRAM
Date: 02-05-2019



Annexure 'A' to the Independent Auditors' Report


(Referred to in Paragraph 1 under the heading "Report on other legal and regulatory requirements" of our report of even date)

- i. In respect of its fixed assets:
 - (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
 - (b) According to the information and explanations given to us, fixed assets have been physically verified by the management in a phased periodical manner which in our opinion is reasonable having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such verification.
 - (c) Based upon the audit procedure performed and according to the records of the Company, the title deeds of all the immovable properties are held in the name of the Company.
- ii. As there is no inventory during the year, the provisions of clause 3(ii) of the Order are not applicable to the company.
- iii. According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Act.
- iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, in respect of loans, investments, guarantees and security.
- v. According to the information and explanations given to us, the Company has not accepted any deposit from the public during the year and hence the directives issued by Reserve Bank Of India and the provisions of section 73 to 76 of the Act or any other relevant provisions of the Companies Act, 2013 and the rules made thereunder, with regard to the deposits accepted from the public are not applicable.
- vi. Central Government has not specified the company for the maintenance of cost records under the sub-section (1) of section 148 of The Companies Act, 2013 and therefore, the provisions of clause 3(vi) of the Order are not applicable to the company.
- vii.
 - (a) According to the information and explanations given to us, the Company has generally been regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax Cess and other material statutory dues applicable to it. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31st March, 2019 for a period of more than six months from the date they become payable.
 - (b) According to the information and explanations given to us, there has not been any dues of Income Tax which has not been deposited on account of any dispute, therefore the provisions of the sub-clause (b) to clause 3(vii) of the Order are not applicable to the company.



- viii. The company did not have any loans and borrowings from any banks or financial institutions or Government or dues to debenture holders, therefore the provisions of clause 3(viii) of the Order are not applicable to the company.
- ix. The company has not raised any money by way of public offer during the year. In our opinion, the term loans have been applied for the purpose for which they were obtained.
- x. In our opinion and according to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the year.
- xi. The company has not provided any managerial remuneration and hence provisions of section 197 read with Schedule V to the Act, the provisions of clause 3(xi) of the Order are not applicable to the company.
- xii. In our opinion, the Company is not a nidhi company. Therefore, the provisions of clause 3(xii) of the Order are not applicable to the Company.
- xiii. In our opinion, no transactions has been done with the related parties which comes under the ambit of section 188 of the Act and section 177 of the Act is also not applicable to the company.
- xiv. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year, therefore reporting under clause 3(xiv) of the Order are not applicable.
- xv. According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not entered into any non- cash transaction with directors or persons connected with him.
- xvi. In our opinion, the Company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and has duly obtained a certificate of registration issued in accordance with the provisions of Chapter IIIB of Reserve Bank of India Act, 1934.

For NVM & Company.
Chartered Accountants
FRN: 012974N


Narinder K. Garg
Partner
Membership No.: 092032
Place: GURUGRAM
Date: 02-05-2019



Annexure 'B' to the Independent Auditors' Report

(Referred to in Paragraph 2(f) under the heading "Report on other legal and regulatory requirements" of our report of even date)

Report on the Internal Financial Controls under clause (i) of sub section 3 of section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Ramsons Projects Limited ("the Company") as of March 31, 2019 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by The Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by The Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

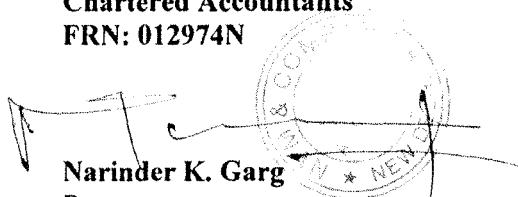
Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2019 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For NVM & Company.
Chartered Accountants
FRN: 012974N



Narinder K. Garg

Partner

Membership No.: 092032

Place: GURUGRAM

Date: 02-05-2019

RAMSONS PROJECTS LIMITED

Regd. Office: 815, 8th Floor, Hemkunt Chambers, 89 Nehru Place, New Delhi-110019

CIN: L74899DL1994PLC063708

PART I

(₹ in Lacs except per share data)

STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH 2019

PARTICULARS	AS ON	AS ON
	31-03-2019	31-03-2018
	₹	₹
I EQUITY & LIABILITIES		
(1) SHAREHOLDERS' FUNDS		
a) SHARE CAPITAL	300.65	300.65
b) RESERVES AND SURPLUS	332.62	331.47
TOTAL	633.27	632.12
(2) CURRENT LIABILITIES		
a) OTHER CURRENT LIABILITIES	1.30	2.19
b) SHORT TERM PROVISIONS	-	5.15
TOTAL	1.30	7.33
TOTAL (1+2)	634.58	639.45
II ASSETS		
(1) NON-CURRENT ASSETS		
a) PROPERTY, PLANT & EQUIPMENT	12.87	12.92
b) NON-CURRENT INVESTMENTS	386.71	386.71
c) LONG TERM LOANS & ADVANCES	219.75	146.55
d) OTHER NON-CURRENT ASSET	0.31	0.29
TOTAL	619.65	546.47
(2) CURRENT ASSETS		
a) CASH & CASH EQUIVALENTS	14.93	92.98
b) SHORT TERM LOANS & ADVANCES	-	-
TOTAL	14.93	92.98
TOTAL (1+2)	634.58	639.45

For and on Behalf of the Board of Directors

Ramsons Projects Ltd.

For RAMSONS PROJECTS LTD.

(Sunil Sachdeva)

Managing Director

DIN: 00012115

Date : 02-05-2019

Place : Gurugram

RAMSONS PROJECTS LIMITED

Regd. Office :815, 8th Floor, Hemkunt Chambers, 89 Nehru Place, New Delhi-110019

CIN: L74899DL1994PLC063708

(₹ in Lacs except per share data)

PART II					
STATEMENT OF AUDITED RESULTS FOR THE QUARTER ENDED 31ST MARCH 2019					
Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED
		31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19
		Audited	Unaudited	Audited	Audited
1	Income from operations				
	(a) Income from Operations	6.16	4.36	4.62	18.03
	(b) Other Operating Income	-	-	-	-
	Total Income from operations (net)	6.16	4.36	4.62	18.03
2	Expenses :				
	b) Employees Benefits Expenses	2.17	2.25	2.60	9.64
	c) Depreciation	0.01	-	0.02	0.04
	d) Other Expenses	2.43	2.93	2.31	8.95
	Total Expenses	4.61	5.17	4.93	18.63
3	Profit/(Loss) from Operations before other Income, finance cost and exceptional items (1-2)	1.56	(0.81)	(0.31)	(0.59)
4	Other Income	(2.12)	2.77	48.76	2.59
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	(0.57)	1.96	48.45	2.00
6	Finance Costs	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	(0.57)	1.96	48.45	2.00
8	Exceptional Items [Income/(exps.)]	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	(0.57)	1.96	48.45	2.00
10	Tax Expenses	0.84	-	3.53	0.84
11	Net Profit/(Loss) from ordinary activities after tax (9+10)	(1.41)	1.96	44.92	1.16
12	Extraordinary Items (Net of tax expense)	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	(1.41)	1.96	44.92	1.16
14	Paid-Up Equity Share Capital (Face Value Rs.10/- Per Share)	300.65	300.65	300.65	300.65
15	Reserves excluding Revaluation Reserves as per Balance Sheet of the Previous accounting year				332.62
16	Earning Per Share (Before extraordinary items)				
	(a) Basic	(0.05)	0.065	1.49	0.04
	(b) Diluted	(0.05)	0.065	1.49	0.04
	Earning Per Share (After extraordinary items)				
	(a) Basic	(0.05)	0.065	1.49	0.04
	(b) Diluted	(0.05)	0.065	1.49	0.04

NOTES :

- The Financial Results of the company for the quarter and ending on 31/03/2019 has been prepared on standalone basis, as such there is no situation where consolidation is required in the case of the company.
- The figures for the corresponding periods have been regrouped & rearranged wherever necessary.

For and on Behalf of the Board of Directors

For RAMSONS PROJECTS LTD.

(Sunil Sachdeva) Managing Director
Managing Director
DIN: 00012115

Date : 02-05-2019

Place : Gurugram

RAMSONS PROJECTS LIMITED

Regd. Office :815, 8th Floor, Hemkunt Chambers, 89 Nehru Place, New Delhi-110019

CIN: L74899DL1994PLC063708

AUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE PERIOD ENDED ON 31ST MARCH 2019

(₹ in Lacs except per share data)

PARTICULARS	QUARTER ENDED			YEAR ENDED	YEAR ENDED
	31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18
	Audited	Unaudited	Audited	Audited	Audited
1. Segment Revenue					
a) Financing Activities	6.16	4.35	4.62	17.99	20.50
b) Investment Activities	-	0.02	-	0.04	0.01
c) Unallocated	(2.12)	2.77	48.76	2.59	48.78
Total	4.04	7.13	53.39	20.62	69.29
Less : Inter segment revenue	-	-	-	-	-
Net Sales/Income From Operations	4.04	7.13	53.39	20.62	69.29
2. Segment Results (Profit(+)/Loss (-) before tax and interest from Each Segment)					
a) Financing Activities	6.16	4.35	4.62	17.99	20.50
b) Investment Income	-	0.02	-	0.04	0.01
c) Unallocated	(2.12)	2.77	48.76	2.59	48.78
Total	4.04	7.13	53.39	20.62	69.29
Less :					
I. Interest	-	-	-	-	-
II. other unallocable expenditure net off	4.61	5.18	4.93	18.63	20.66
III. Un-allocable Income	-	-	-	-	-
Total Profit Before Tax	(0.57)	1.96	48.46	2.00	48.63
3. Capital Employed					
a) Financing Activities	194.77	118.44	124.50	194.77	124.50
b) Investment Activities	386.71	386.71	386.71	386.71	386.71
c) Unallocated	51.79	129.53	120.90	51.79	120.90
Total	633.27	634.68	632.11	633.27	632.11

For and on Behalf of the Board of Directors

Ramsons Projects Ltd.

For **RAMSONS PROJECTS LTD.**
(Sunil Sachdeva)
Managing Director
DIN: 00012115
Managing Director

Date : 02-05-2019

Place : Gurugram



Ramsons Projects Ltd.

CIN:L74899DL1994PLC063708

Admn. Office: SAS Tower, Medanta, The Medicity, Sector- 38, Gurgaon – 122001

Phone: +91 124 4679000 Facsimile: +91 124 4679099

Email: corprelations@ramsonspjjects.com

Website: www. ramsonspjjects.com


Ref No: 2019/RPL/114


Date: 02/05/2019

Declaration pursuant to Regulation 33(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015

In terms of Regulation 33(d) of the SEBI (LODR) Regulations 2015, we hereby declare that M/s. NVM and Co., Chartered Accountant, (Firm Reg. No. 012974N), Statutory Auditors of the Company, have issued Audit Reports with Unmodified opinion on the Annual Audited Financial Results of the Company for Financial year ended on 31st March 2019.

For Ramsons Projects Limited
For RAMSONS PROJECTS LTD.


Sunil Sachdeva Managing Director
Managing Director
DIN-00012115


Harish Chhabra
Chief Financial Officer