



Ramsons Projects Ltd.

CIN:L74899DL1994PLC063708

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Email: corprelations@ramsonsprojects.com

Website: www.ramsonsprojects.com

Ref No. 2020\RPL\80

30.05.2020

General Manager - Department of Corporate Services
Bombay Stock Exchange Limited
Pheroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sir,

Sub: Submission of Audited Financial Results for the Fourth Qtr. and Twelve Months ended on 31st March 2020

Ref.: Regulation 33 of SEBI (Listing Obligations and Disclosure) Requirement 2015

This is with reference to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure) Requirement 2015 relating to submission of Results with Stock Exchange.

In this regard we wish to inform you that Board of Directors of the company in their meeting held today i.e. on 30th May, 2020 (concluded at 02.30 P.M.) has considered, approved and taken on record the Audited Financial Results of the company for the fourth quarter and twelve months ended on March 31st 2020.

Accordingly, please find enclosed herewith a copy of Audit Report along with the Financial Results for the fourth quarter and twelve months ended on March 31st 2020.

Also please find enclosed herewith the declaration under Regulation 33(d) of the SEBI (LODR) Regulations 2015.

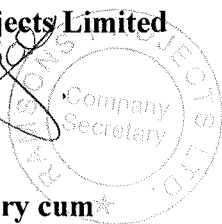
Kindly acknowledge the receipt.

Thanking You,

Yours Faithfully

For Ramsons Projects Limited

Megha Goel
Company Secretary cum
Compliance Officer





Standalone Financial Statements

Independent Auditor's Report on the Standalone Ind AS Financial Statements

To the members of **Ramsons Projects Limited**

Opinion

We have audited the accompanying standalone Ind AS financial statements of Ramsons Projects Limited ("the company"), which comprise the Balance Sheet as at 31st March 2020, the Statement of Profit and Loss, including the Statement of Comprehensive Income, the Cash Flow Statement and the Statement of Changes in Equity for the year ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

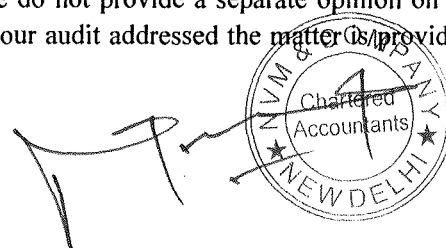
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Ind AS financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2020, its profit including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Basis for opinion

We conducted our audit of the standalone Ind AS financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's responsibilities for the audit of the standalone Ind AS Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Ind AS financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone Ind AS financial statements for the financial year ended 31 March 2020. These matters were addressed in the context of our audit of the standalone Ind AS financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.



We have determined the matters described below to the key audit matters to be communicated in our report. We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the standalone Ind AS financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the standalone Ind AS financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying standalone Ind AS financial statements.

(a) Transition to Ind AS accounting framework (as described in Note No. 16 of the Ind AS financial statements)

The Company has adopted Ind AS from 1 April 2019 with an effective date of 1 April 2018 for such transition. For periods up to and including the year ended 31 March 2019, the Company had prepared and presented its financial statements in accordance with the erstwhile generally accepted accounting principles in India (Indian GAAP). To give effect of the transition to Ind AS, these financial statements for the year ended 31 March 2020, together with the comparative financial information for the previous year ended 31 March 2019 and the transition date Balance Sheet as at 1 April 2018 have been prepared under Ind AS.

The transition has involved significant change in the Company's policies and processes for financial reporting, including generation of supportable information and applying estimates to inter alia determine impact of Ind AS on accounting and disclosure requirements under extant Reserve Bank of India (RBI) directions.

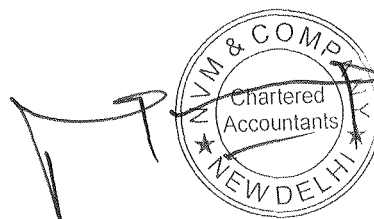
In view of the complexity involved, Ind AS transition and the preparation of financial statements subsequent to the transition date have been areas of key focus in our audit.

How our audit addressed the key audit matters

- Read the Ind AS impact assessment performed by the Management and the resultant changes made to the accounting policies considering the requirements of the new framework.
- Evaluated the exemptions and exceptions allowed by the Ind AS and applied by the Management in applying the first-time adoption principles of the Ind AS 101 in respect of fair valuation of assets and liabilities existing as at transition date.
- Tested the accounting adjustments posted as at the transition date and in respect of the previous year to convert the financial information reported under erstwhile Indian GAAP to Ind AS.
- Tested the disclosures prescribed under Ind AS.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This



responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

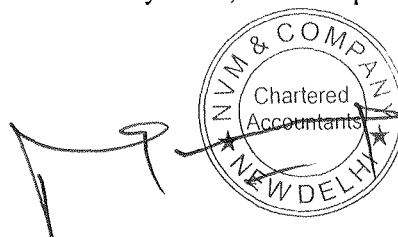
Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone Ind AS financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(i) of the Act, we are also responsible for expressing an opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required



to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone Ind AS financial statements, including the disclosures, and whether the standalone Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

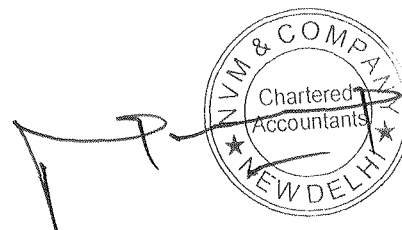
From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone Ind AS financial statements for the financial year ended 31 March 2020 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public benefits of such communication.

Report on other legal and regulatory requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (b) In our opinion proper books of account as required by law have been kept by the company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and the cash flow statement dealt with by this report are in agreement with the books of account.
- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164(2) of the Act.



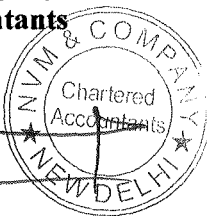
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- (g) In our opinion, the managerial remuneration paid for the year ended March 31, 2020 has been paid/ provided by the company to its directors in accordance with the provisions of section 197 read with schedule V of the Act:
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company has disclosed the pending litigations and its impact on financial position in its Ind AS financial statements- Refer Note 17.6 to the Ind AS financial Statements.
 - The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For NVM & Company.
Chartered Accountants
FRN: 012974N



Narinder K. Garg
Partner

Membership No.: 092032
Place: Gurugram
Date: 30.05.2020



Annexure 'A' to the Independent Auditors' Report

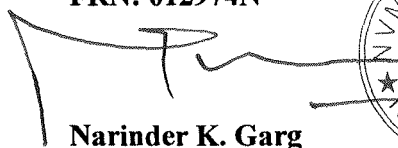
(Referred to in Paragraph 1 under the heading "Report on other legal and regulatory requirements" of our report of even date)

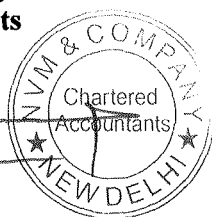
- i. In respect of its fixed assets:
 - (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
 - (b) According to the information and explanations given to us, fixed assets have been physically verified by the management in a phased periodical manner which in our opinion is reasonable having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such verification.
 - (c) Based upon the audit procedure performed and according to the records of the Company, the title deeds of all the immovable properties are held in the name of the Company.
- ii. As there is no inventory during the year, the provisions of clause 3(ii) of the Order are not applicable to the company.
- iii. According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Act.
- iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, in respect of loans, investments, guarantees and security.
- v. According to the information and explanations given to us, the Company has not accepted any deposit from the public during the year and hence the directives issued by Reserve Bank Of India and the provisions of section 73 to 76 of the Act or any other relevant provisions of the Companies Act, 2013 and the rules made thereunder, with regard to the deposits accepted from the public are not applicable.
- vi. Central Government has not specified the company for the maintenance of cost records under the sub-section (1) of section 148 of The Companies Act, 2013 and therefore, the provisions of clause 3(vi) of the Order are not applicable to the company.
- vii.
 - (a) According to the information and explanations given to us, the Company has generally been regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax Cess and other material statutory dues applicable to it. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31st March, 2020 for a period of more than six months from the date they become payable.
 - (b) According to the information and explanations given to us, there has not been any dues of Income Tax which has not been deposited on account of any dispute, except the demand of Rs 8.77 lakh for the A.Y 012-13 pending with Commissioner of Income Tax (Appeals).



- viii. The company did not have any loans and borrowings from any banks or financial institutions or Government or dues to debenture holders, therefore the provisions of clause 3(viii) of the Order are not applicable to the company.
- ix. The company has not raised any money by way of public offer during the year. In our opinion, the term loans have been applied for the purpose for which they were obtained.
- x. In our opinion and according to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the year.
- xi. The company has not provided any managerial remuneration and hence provisions of section 197 read with Schedule V to the Act, the provisions of clause 3(xi) of the Order are not applicable to the company.
- xii. In our opinion, the Company is not a Nidhi company. Therefore, the provisions of clause 3(xii) of the Order are not applicable to the Company.
- xiii. In our opinion, no transactions have been done with the related parties which comes under the ambit of section 188 of the Act and section 177 of the Act is also not applicable to the company.
- xiv. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year, therefore reporting under clause 3(xiv) of the Order are not applicable.
- xv. According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not entered into any non- cash transaction with directors or persons connected with him.
- xvi. In our opinion, the Company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and has duly obtained a certificate of registration issued in accordance with the provisions of Chapter IIIB of Reserve Bank of India Act, 1934.

For NVM & Company.
Chartered Accountants
FRN: 012974N


Narinder K. Garg
Partner
Membership No.: 092032
Place: Gurugram
Date: 30.05.2020



Annexure 'B' to the Independent Auditors' Report

(Referred to in Paragraph 2(f) under the heading "Report on other legal and regulatory requirements" of our report of even date)

Report on the Internal Financial Controls under clause (i) of sub section 3 of section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Ramsons Projects Limited ("the Company") as of March 31, 2020 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by The Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by The Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.


Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting with reference to these standalone Ind AS financial statements to future periods are subject to the risk that the internal financial control over financial reporting with reference to these standalone Ind AS financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting with reference to these standalone Ind AS financial statements and such internal financial controls over financial reporting with reference to these standalone Ind AS financial statements were operating effectively as at 31st March, 2020 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For NVM & Company.
Chartered Accountants
FRN: 012974N


Narinder K. Garg
Partner



Membership No.: 092032
Place: Gurugram
Date: 30.05.2020

RAMSONS PROJECTS LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDING MARCH 31, 2020

1. CORPORATE INFORMATION: -

Ramsons Projects Limited ('the Company') was incorporated on 22-12-1994 as Ramsons Finlease Ltd. The name of the company was changed from Ramsons Finlease Ltd. to Ramsons Projects Ltd. on 28-10-1997. The company holds a Certificate of Registration (COR) as Non-Banking Financial Institution, without accepting public deposits, registered with the Reserve Bank of India ('RBI') under section 45(1A) of the Reserve Bank of India Act, 1934 and is primarily engaged in lending and investment activities.

2. SIGNIFICANT ACCOUNTING POLICIES: -

a) **Statement of compliance and basis of preparation and presentation**

These standalone or separate financial statements of Ramsons Projects Limited ('the Company') have been prepared in accordance with Indian Accounting Standards as per the Companies (Indian Accounting Standards) Rules, 2020 as amended and notified under Section 133 of the Companies Act, 2013 (the 'Act') and other relevant provisions of the Act.

The Company complies in all material respects, with the prudential norms relating to income recognition, asset classification and provisioning for bad and doubtful debts and other matters, specified in the directions issued by the Reserve Bank of India (RBI) in terms of Non-Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 2007, as applicable to it.

b) **Basis of Measurement**

The financial statements have been prepared on the historical cost basis except for certain financial instruments which are measured at fair values.

c) **Measurement of fair values**

Company's accounting policies and disclosures require the measurement of fair values, for financial assets. The Company has established policies and procedures with respect to the measurement of fair values.

Fair values are measured based on Quoted prices (unadjusted) in active markets for such financial asset.

d) **Use of Estimates:**

In preparing the Company's financial statements in conformity with accounting principles generally accepted in India, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities, incomes and expenses, the disclosure of contingent assets and contingent liabilities at the date of the financial statements and notes thereto. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Difference between the actual result and estimates are recognized



Four handwritten signatures in black ink, likely representing the management or auditors, positioned to the right of the stamp.

in the period in which the results are known/ materialized. Any variations to accounting estimates are recognized prospectively in current and future period.

e) Extraordinary and Exceptional Items:

Extraordinary items are income or expenses that arise from transactions that are clearly distinct from ordinary activities. They are not expected to recur frequently or regularly. The nature and amounts of extraordinary items are separately disclosed in Statement of Profit and Loss so that its impact on current profit or loss can be perceived.

However, when items of Income and Expenditure from ordinary activities are of such size and nature that their disclosure is relevant to explain the performance of the enterprises for the period, the nature and amount of such items is also separately disclosed in the Profit and Loss account. These items are generally referred as exceptional items.

f) Property, Plant & Equipment and Depreciation:

Property, plant & equipment are stated at cost less accumulated depreciation and impairment losses if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

Depreciation on property, plant & equipment is provided on straight line value method over the useful life and considering residual value as prescribed in Schedule II of the Companies Act, 2013.

g) Investments:

Long Term Investments in unquoted shares and securities are stated at carrying costs.

h) Financial Assets:

Financial assets are measured at fair value (except otherwise stated). For equity investments, the Company makes an election on an instrument-by-instrument basis to designate equity investments as measured at Fair Value through Other Comprehensive Income (FVTOCI). These elected investments are measured at fair value with gains and losses arising from changes in fair value recognized in other comprehensive income and accumulated in the reserves. The cumulative gain or loss is not reclassified to profit or loss on disposal of the investments. These investments in equity are not held for trading. Instead, they are held for medium or long term strategic purpose. Upon the application of Ind AS 109, the Company has chosen to designate these investments as at FVTOCI as the Company believes that this provides a more meaningful presentation for medium or long-term strategic investments, than reflecting changes in fair value immediately in profit or loss. Dividend income received on such equity investments are recognized in profit or loss.

Financial assets where no significant increase in credit risk has been observed are considered to be in 'stage 1' and for which a 12 month ECL is recognized. Financial assets that are considered to have significant increase in credit risk are considered to be in 'stage 2' and those which are in default or for which there is an objective evidence of impairment are considered to be in 'stage 3'. Lifetime ECL is recognized for stage 2 and stage 3 financial assets.

There is no case which will be categorized under Stage 2 and Stage 3 hence ECL is not recognized during the year.



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i) Revenue Recognition

Dividend and interest income

Dividends from investments are recognized in profit or loss when the right to receive payment is established.

Interest income from a financial asset is recognized when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding.

j) Retirement Benefits:

Provisions of the Payment of Gratuity Act, 1972 and the Employees State Insurance Act, 1948 and Employees Provident Fund and Miscellaneous Provisions Act, 1952 are not applicable to the Company.

k) Earnings Per Share:

Basic Earnings Per Share is calculated by dividing the net profit/(loss) for the period attributable to equity shareholders by the weighted average number of Equity share outstanding during the period.

Diluted Earnings per Share is calculated by dividing the net profit/(loss) attributable to equity shareholders by the weighted average number of equity shares outstanding during the period (adjusted for the effects of dilutive options).

l) Taxation:

Tax expense for the year, comprising current tax, income tax earlier years, MAT and deferred tax are included in determining the net profit/ (loss) for the year.

m) Segment Reporting

a. Identification of segment

The company's operating businesses are organized and managed separately according to the nature of products and services provided, with each segment representing a strategic business unit that offers different products and serves different markets. The analysis of geographical segments is based on the areas in which major operating divisions of the company operate.

b. Inter-segment Transfers

The company generally accounts for intersegment sales and transfers at cost plus appropriate margins.

c. Allocation of common costs

Common allocable costs are allocated to each segment according to the relative contribution of each segment to the total common costs.

d. Unallocated items

Unallocated items include general corporate income and expense items which are not allocated to any business segment.

e. Segment accounting policies



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The Company prepares its segment information in conformity with the accounting policies adopted for preparing and presenting the financial statements of the company as a whole.

n) Contingent Liabilities:

The Company makes a provision when there is present obligation as a result of a past event where the outflow of economic resources is probable and a reliable estimate of the amount of the obligation can be made.

A disclosure is made for a contingent liability when there is a:

- Possible obligation, the existence of which will be confirmed by the occurrence /non-occurrence of one or more uncertain events, not fully within the control of the company;
- Present obligation, where it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation;
- Present obligation, where a reliable estimate cannot be made.



A handwritten signature.

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RAMSONS PROJECTS LIMITED

Regd. Office :815, 8th Floor, Hemkunt Chambers, 89 Nehru Place, New Delhi-110019

CIN: L74899DL1994PLC063708


BALANCE SHEET AS AT 31ST MARCH 2020

(INR in Lakhs)

PARTICULARS	NOTE	AS ON 31-Mar-20 (AUDITED)	AS ON 31-Mar-19 (AUDITED)	AS ON 01-Apr-18 (AUDITED)
I ASSETS				
FINANCIAL ASSETS				
CASH & CASH EQUIVALENTS	3	6.03	15.24	93.27
LOANS	4	214.79	194.77	124.50
INVESTMENTS	5	396.23	402.13	398.25
		617.06	612.14	616.02
NON FINANCIAL ASSETS				
PROPERTY, PLANT & EQUIPMENT	6	12.83	12.87	12.92
CURRENT TAX ASSET (NET)	7	3.14	5.03	1.80
DEFERRED TAX ASSET (NET)	8	21.31	19.95	20.25
		37.28	37.85	34.96
TOTAL ASSETS		654.33	649.99	650.98
II LIABILITIES & EQUITY				
NON FINANCIAL LIABILITIES				
OTHER NON FINANCIAL LIABILITIES	9	2.91	1.30	7.33
EQUITY				
SHARE CAPITAL	10	300.65	300.65	300.65
OTHER EQUITY	11	350.77	348.04	343.00
		651.42	648.69	643.65
TOTAL LIABILITIES AND EQUITY		654.33	649.99	650.98


THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.
AS PER OUR AUDIT REPORT OF EVEN DATE ATTACHED


NVM & CO. CHARTERED ACCOUNTANTS FIRM REGISTRATION NO.: 012974N



(NARINDER KUMAR GARG)
PARTNER
MEMBERSHIP NO. 092032

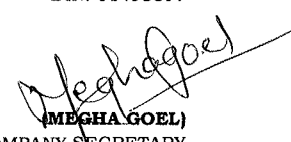


**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
OF RAMSONS PROJECTS LIMITED**


(SUNIL SACHDEVA)
MANAGING DIRECTOR
DIN: 00012115


(SUNDEEP KALSI)
DIRECTOR
DIN: 01493597


(HARISH CHHABRA)
CFO
PAN: AFIPC0533M


(MEGHA GOEL)
COMPANY SECRETARY
M. NO. A56111

Date : 30-MAY-20
Place : GURUGRAM

RAMSONS PROJECTS LIMITED
Regd. Office :815, 8th Floor, Hemkunt Chambers, 89 Nehru Place, New Delhi-110019
CIN: L74899DL1994PLC063708

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2020

(INR in Lakhs except per share data)			
PARTICULARS	NOTE	YEAR ENDED 31-Mar-20	YEAR ENDED 31-Mar-19
REVENUE FROM OPERATIONS			
INTEREST INCOME	12	28.50	17.99
DIVIDEND INCOME		0.05	0.04
1 TOTAL REVENUE FROM OPERATIONS		28.55	18.03
2 OTHER INCOME	13	0.55	2.59
3 TOTAL INCOME (1+2)		29.10	20.62
EXPENSES:			
EMPLOYEE BENEFITS EXPENSE	14	7.70	9.64
DEPRECIATION AND AMORTIZATION EXPENSE	6	0.04	0.04
OTHER EXPENSES	15	12.71	8.95
4 TOTAL EXPENSES		20.45	18.63
5 PROFIT BEFORE TAX (3+4)		8.65	2.00
6 TAX EXPENSE			
CURRENT TAX		1.35	1.38
MAT CREDIT ENTITLEMENT		(1.35)	(0.55)
TAX EARLIER YEARS		0.02	-
		0.02	0.84
7 PROFIT AFTER TAX (5-6)		8.63	1.16
OTHER COMPREHENSIVE INCOME			
A) (I) ITEMS THAT WILL NOT BE RECLASSIFIED TO PROFIT OR LOSS		(5.90)	3.88
(II) INCOME TAX RELATING TO ITEMS THAT WILL NOT BE RECLASSIFIED TO PROFIT OR LOSS		-	-
B) (I) ITEMS THAT WILL BE RECLASSIFIED TO PROFIT OR LOSS		-	-
(II) INCOME TAX RELATING TO ITEMS THAT WILL BE RECLASSIFIED TO PROFIT OR LOSS		-	-
8 OTHER COMPREHENSIVE INCOME / (LOSS) (NET OF TAX)		(5.90)	3.88
9 TOTAL COMPREHENSIVE INCOME (AFTER TAX) (7+8)		2.73	5.04
EARNINGS PER EQUITY SHARE (FACE VALUE OF RS.10/- EACH)*			
A) BASIC (RS.)		0.29	0.04
B) DILUTED (RS.)		0.29	0.04

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.
AS PER OUR AUDIT REPORT OF EVEN DATE ATTACHED

NVM & CO.CHARTERED ACCOUNTANTSFIRM REGISTRATION NO.:
012974N

(NARINDER KUMAR GARG)
PARTNER
MEMBERSHIP NO. 092032



Date : 30-MAY-20
Place : GURUGRAM

**FOR AND ON BEHALF OF THE BOARD OF
DIRECTORS OF RAMSONS PROJECTS
LIMITED**

(SUNIL SACHDEVA)
MANAGING DIRECTOR
DIN: 00012115

(SUNDEEP KALSI)
DIRECTOR
DIN: 01493597

(HARISH CHHABRA)
CFO
PAN: AFIPC0533M

(MEGHA GOEL)
COMPANY SECRETARY
M. NO. A56111

RAMSONS PROJECTS LIMITED
 Regd. Office :815, 8th Floor, Hemkunt Chambers, 89 Nehru Place, New Delhi-110019
 CIN: L74899DL1994PLC063708

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH 2020

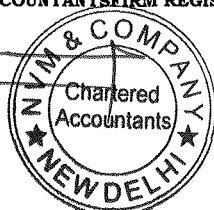
PARTICULARS	(INR in Lakhs)	
	YEAR ENDED 31-Mar-20 (AUDITED)	YEAR ENDED 31-Mar-19 (AUDITED)
A. CASH FLOW FROM OPERATING ACTIVITIES		
PROFIT FOR THE YEAR	8.65	2.00
ADJUSTMENTS FOR:		
DEPRECIATION	0.04	0.04
DIVIDEND INCOME	(0.05)	(0.04)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	8.64	2.00
ADJUSTMENTS FOR :		
CHANGES IN ASSETS AND LIABILITIES		
OTHER LIABILITIES	1.61	(0.88)
OTHER LOANS AND ADVANCES	0.54	-
CASH GENERATED FROM OPERATIONS	10.79	1.12
LESS: DIRECT TAXES PAID	0.02	7.25
NET CASH FROM OPERATING ACTIVITIES: (A)	10.77	(6.13)
B. CASH FROM INVESTING ACTIVITIES		
DIVIDEND INCOME	0.05	0.04
NET CASH USED IN INVESTING ACTIVITIES: (B)	0.05	0.04
C. CASH FLOW FROM FINANCING ACTIVITIES		
LOANS & ADVANCES	(20.02)	(71.94)
NET CASH FLOW FROM FINANCING ACTIVITIES: (C)	(20.02)	(71.94)
NET INCREASE IN CASH AND CASH EQUIVALENT: (A+B+C)	(9.21)	(78.03)
OPENING BALANCE OF CASH AND CASH EQUIVALENTS	15.24	93.27
CLOSING BALANCE OF CASH AND CASH EQUIVALENTS	6.03	15.24

1. Previous year figures have been regrouped, wherever necessary.

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.
 AS PER OUR AUDIT REPORT OF EVEN DATE ATTACHED

NVM & CO.CHARTERED ACCOUNTANTSFIRM REGISTRATION NO.: 012974N

(NARINDER KUMAR GARG)
 PARTNER
 MEMBERSHIP NO. 092032



Date : 30-MAY-20
 Place : GURUGRAM

**FOR AND ON BEHALF OF THE BOARD OF
 DIRECTORS OF RAMSONS PROJECTS LIMITED**

(SUNIL SACHDEVA)
 MANAGING DIRECTOR
 DIN: 00012115

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RAMSONS PROJECTS LIMITED
Regd. Office :815, 8th Floor, Hemkunt Chambers, 89 Nehru Place, New Delhi-110019
CIN: L74899DL1994PLC063708

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2020

(INR in Lakhs except per share data)

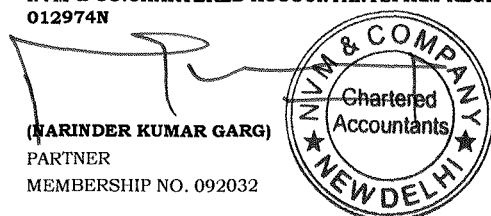
	PARTICULARS	NOTE	QUARTER ENDED			YEAR ENDED	YEAR ENDED
			31-Mar-20	31-Dec-19	31-Mar-19	31-Mar-20	31-Mar-19
			(AUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)	(AUDITED)
1	REVENUE FROM OPERATIONS	12	7.03	7.18	6.16	28.55	18.03
2	OTHER INCOME	13	0.02	0.00	2.12	0.55	2.59
3	TOTAL INCOME (1+2)		7.05	7.18	8.28	29.10	20.62
	EXPENSES:						
	A) EMPLOYEE BENEFITS EXPENSE	14	2.06	1.99	2.17	7.70	9.64
	B) DEPRECIATION AND AMORTIZATION EXPENSE	6	0.00	0.01	0.01	0.04	0.04
	C) LOAN LOSS PROVISIONS AND WRITE OFF		0.03	0.03	0.00	0.08	0.28
	D) OTHER EXPENSES	12	3.37	2.77	2.43	12.63	8.67
4	TOTAL EXPENSES		5.46	4.80	4.61	20.45	18.63
5	PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (3+4)		1.59	2.39	3.67	8.65	2.00
6	EXCEPTIONAL ITEMS		-	-	-	-	-
7	PROFIT BEFORE TAX (5+6)		1.59	2.39	3.67	8.65	2.00
	TAX EXPENSE						
8	CURRENT TAX/MAT/TAX EARLIER YEARS		-	-	0.84	0.02	0.84
9	PROFIT FOR THE PERIOD FROM CONTINUING OPERATIONS (7-8)		1.59	2.39	2.83	8.63	1.16
10	PROFIT FROM DISCONTINUED OPERATIONS		-	-	-	-	-
11	TAX EXPENSE OF DISCONTINUED OPERATIONS		-	-	-	-	-
12	PROFIT FROM DISCONTINUED OPERATIONS (AFTER TAX) (10-11)		-	-	-	-	-
13	PROFIT FOR THE PERIOD (9+12)		1.59	2.39	2.83	8.63	1.16
14	OTHER COMPREHENSIVE INCOME						
	A) (I) ITEMS THAT WILL NOT BE RECLASSIFIED TO PROFIT OR LOSS		(5.35)	(0.53)	-	(5.90)	3.88
	(II) INCOME TAX RELATING TO ITEMS THAT WILL NOT BE RECLASSIFIED TO PROFIT OR LOSS		-	-	-	-	-
	B) (I) ITEMS THAT WILL BE RECLASSIFIED TO PROFIT OR LOSS		-	-	-	-	-
	(II) INCOME TAX RELATING TO ITEMS THAT WILL BE RECLASSIFIED TO PROFIT OR LOSS		-	-	-	-	-
15	OTHER COMPREHENSIVE INCOME / (LOSS) (NET OF TAX)		(5.35)	(0.53)	-	(5.90)	3.88
16	TOTAL COMPREHENSIVE INCOME (AFTER TAX) (14+15)		(3.76)	1.86	2.83	2.73	5.04
17	EARNINGS PER EQUITY SHARE (FACE VALUE OF RS.10/- EACH)						
	A) BASIC (RS.)		0.05	0.08	0.09	0.29	0.04
	B) DILUTED (RS.)		0.05	0.08	0.09	0.29	0.04

The financial results of the company for year ending on 31-03-2020 has been prepared on standalone basis, there is no situation where consolidation is required in the case of the company.

The figures for the corresponding periods have been regrouped & rearranged wherever necessary.

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.
AS PER OUR AUDIT REPORT OF EVEN DATE ATTACHED

NVM & CO.CHARTERED ACCOUNTANTS FIRM REGISTRATION NO.: 012974N



(HARINDER KUMAR GARG)
PARTNER
MEMBERSHIP NO. 092032

Date : 30-MAY-20
Place : GURUGRAM

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF RAMSONS PROJECTS LIMITED

(SUNIL SACHDEVA)
MANAGING DIRECTOR
DIN: 00012115

(SUNDEEP KALSI)
DIRECTOR
DIN: 01493597

(HARISH CHHABRA)
CFO
PAN: AFIPC0533M

(MEGHA GOEL)
COMPANY SECRETARY
M. NO. A56111

RAMSONS PROJECTS LIMITED
 Regd. Office :815, 8th Floor, Hemkunt Chambers, 89 Nehru Place, New Delhi-110019
 CIN: L74899DL1994PLC063708

AUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED ON 31ST MARCH 2020

(INR in Lakhs)

PARTICULARS	QUARTER ENDED			YEAR ENDED	YEAR ENDED
	31-Mar-20	31-Dec-19	31-Mar-19	31-Mar-20	31-Mar-19
	(AUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)	(AUDITED)
1. SEGMENT REVENUE					
A) FINANCING ACTIVITIES	7.03	7.18	6.16	28.50	17.99
B) INVESTMENT ACTIVITIES	-	-	-	0.05	0.04
C) UNALLOCATED	0.02	-	(2.12)	0.55	2.59
TOTAL	7.05	7.18	4.04	29.10	20.62
LESS : INTER SEGMENT REVENUE	-	-	-	-	-
NET SALES/INCOME FROM OPERATIONS	7.05	7.18	4.04	29.10	20.62
2. SEGMENT RESULTS (PROFIT(+)/LOSS (-) BEFORE TAX AND INTEREST FROM EACH SEGMENT)					
[PROFIT(+)/LOSS(-) BEFORE INTEREST AND TAX FROM EACH SEGMENT]		-			
A) FINANCING ACTIVITIES	7.03	7.18	6.16	28.50	17.99
B) INVESTMENT INCOME	-	-	-	0.05	0.04
C) UNALLOCATED	0.02	-	(2.12)	0.55	2.59
TOTAL	7.05	7.18	4.04	29.10	20.62
LESS :					
I. INTEREST	-	-	-	-	-
II. OTHER UNALLOCABLE EXPENDITURE NET OFF	5.46	4.80	4.61	20.45	18.63
III. UN-ALLOCABLE INCOME	-	-	-	-	-
TOTAL PROFIT BEFORE TAX	1.59	2.39	(0.57)	8.65	2.00
3. CAPITAL EMPLOYED					
A) FINANCING ACTIVITIES	214.79	208.49	194.77	214.79	194.77
B) INVESTMENT ACTIVITIES	396.23	400.21	386.71	396.23	386.71
C) UNALLOCATED	40.40	45.13	51.79	40.40	51.79
TOTAL	651.42	653.83	633.27	651.42	633.27

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.
 AS PER OUR AUDIT REPORT OF EVEN DATE ATTACHED

NVM & CO.CHARTERED ACCOUNTANTS FIRM REGISTRATION NO.: 012974N

(NARINDER KUMAR GARG)
 PARTNER
 MEMBERSHIP NO. 092032



Date : 30-MAY-20
 Place : GURUGRAM

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF RAMSONS PROJECTS LIMITED

(SUNIL SACHDEVA)
 MANAGING DIRECTOR
 DIN: 00012115

(SUNDEEP KALSI)
 DIRECTOR
 DIN: 01493597

(HARISH CHHABRA)
 CFO
 PAN: AFIPC0533M

(MEGHA GOEL)
 COMPANY SECRETARY
 M. NO. A56111

RAMSONS PROJECTS LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31ST MARCH 2020**

A) Equity Share Capital

	(INR in Lakhs)	
	31-Mar-20	31-Mar-19
Issued, Subscribed and Paid-up :		
Balance as at the beginning of the year	300.65	300.65
Add: Shares issued	-	-
Balance as at the end of the year	300.65	300.65

B) Other Equity

	Reserve and Suplus		Items of other comprehensive income	Total
	Statutory Reserve u/s 45IC of RBI Act, 1934	Retained Earnings	Revaluation Of Investment Due to First Time Adoption of IndAS	
As at 01-Apr-18	72.80	258.66	11.54	343.00
Profit for the year	-	1.16	-	1.16
Transfer of retained earnings to statutory reserve	0.23	(0.23)	-	-
Revaluation of investment	-	-	3.88	3.88
As at 31-Mar-19	73.04	259.59	15.42	348.04
As at 01-Apr-19	73.04	259.59	15.42	348.04
Profit for the year	-	8.63	-	8.63
Transfer of retained earnings to statutory reserve	1.73	(1.73)	-	-
Revaluation of investment	-	-	(5.90)	(5.90)
As at 31-Mar-20	74.76	266.49	9.52	350.77



Three handwritten signatures are present, likely representing the authorized signatories of the company.

RAMSONS PROJECTS LIMITED**NOTES TO FINANCIAL STATEMENT FOR THE FINANCIAL YEAR 2019-20**

PARTICULARS	(INR in Lakhs)		
	AS ON 31-Mar-20	AS ON 31-Mar-19	AS ON 01-Apr-18

3 CASH & CASH EQUIVALENTS

BANK DEPOSITS WITH MORE THAN 3 MONTHS MATURITY	0.25	0.25	0.25
INTEREST ACCRUED ON BANK DEPOSITS	0.08	0.06	0.04
CASH IN HAND (AS CERTIFIED BY THE MANAGEMENT)	1.45	2.21	4.21
BALANCES WITH BANKS IN CURRENT ACCOUNTS	4.25	12.72	88.77
	6.03	15.24	93.27



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RAMSONS PROJECTS LIMITED
NOTES TO FINANCIAL STATEMENT FOR THE FINANCIAL YEAR 2019-20
4 LOANS

PARTICULARS	(INR in Lakhs)					
	AS ON 31-Mar-20		AS ON 31-Mar-19		AS ON 01-Apr-18	
	AT AMORTISED COST	TOTAL	AT AMORTISED COST	TOTAL	AT AMORTISED COST	TOTAL
LOAN PORTFOLIO (UNSECURED CONSIDERED GOOD)	215.65	215.65	195.55	195.55	125.00	125.00
LESS: IMPAIRMENT LOSS ALLOWANCE	(0.86)	(0.86)	(0.78)	(0.78)	(0.50)	(0.50)
	214.79	214.79	194.77	194.77	124.50	124.50
LOANS IN INDIA						
OTHERS	215.65	215.65	195.55	195.55	125.00	125.00
LESS: IMPAIRMENT LOSS ALLOWANCE	(0.86)	(0.86)	(0.78)	(0.78)	(0.50)	(0.50)
	214.79	214.79	194.77	194.77	124.50	124.50
SUMMARY OF LOANS BY STAGE DISTRIBUTION						
	STAGE 1		STAGE 1		STAGE 1	
GROSS CARRYING AMOUNT		215.65		195.55		125.00
LESS: IMPAIRMENT LOSS ALLOWANCE		(0.86)		(0.78)		(0.50)
		214.79		194.77		124.50

5 NON-CURRENT INVESTMENTS

PARTICULARS	(INR in Lakhs except number of shares)					
	AS ON 31-Mar-20		AS ON 31-Mar-19		AS ON 01-Apr-18	
	AMOUNT	NO. OF SHARES/ UNITS	AMOUNT	NO. OF SHARES/ UNITS	AMOUNT	NO. OF SHARES/ UNITS
AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME						
MUTUAL FUNDS						
BIRLA SUN LIFE INDIA OPPORTUNITY FUND	1.19	700	0.08	700	0.08	700
MORGAN STANLEY MUTUAL FUND	0.25	2,500	0.25	2,500	0.25	2,500
TAURUS STARSHARE GROWTH (R)	0.21	3,500	0.21	3,500	0.21	3,500
EQUITY SHARES						
HARMONY CAPITAL	0.03	500	0.03	500	0.03	500
INDBANK MERCHANT BANKING SERVICES	0.00	100	0.01	100	0.02	100
JSW STEEL LTD. (FORMERLY KNOWN AS JINDAL VIJAY NAGAR)	0.03	20	0.06	20	0.01	20
ANIK INDUSTRIES LTD (FORMERLY KNOWN AS MADHYA PRADESH GLYCHEM)	0.01	100	0.02	100	0.03	100
HDFC BANK LTD (SHARES OF CENTURION BANK OF PUNJAB MERGED WITH HDFC BANK LTD)	1.59	185	4.29	185	3.50	185
HINDALCO INDUSTRY	0.10	100	0.21	100	0.22	100
UFLEX LTD. (FORMERLY KNOWN AS FLEX IND. LTD.)	0.35	250	0.57	250	0.87	700
UNITED BREWERIES LTD (MBIL MERGED WITH UNITED BREWERIES LTD)	7.48	816	11.38	816	7.90	816
JAI PRAKASH ASSOCIATES LTD. (FORMERLY KNOWN AS J.P. INDUSTRIES)	0.01	750	0.04	750	0.14	750
TOTAL (A)	11.23		17.13		13.25	
AT COST						
EQUITY SHARES						
SV CORPORATION PVT LTD*	-		385.00		385.00	
CAPITAL CONTRIBUTION IN LLP						
SV CORPORATION LLP*	385.00		-		-	
TOTAL (B)	385.00		385.00		385.00	
TOTAL (A+B)	396.23		402.13		398.25	

NOTE:

*THE COMPANY S V CORPORATION PRIVATE LIMITED HAS BEEN CONVERTED TO LLP W.E.F. 11 OCTOBER 2019. ACCORDINGLY, THE COMPANY HAS RECOGNISED CAPITAL CONTRIBUTION IN LLP AS INVESTMENT IN S V CORPORATION LLP.

OUT OF ABOVE

INVESTMENTS IN INDIA	396.23	402.13	398.25
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Handwritten signatures of the company's management and accountants.

RAMSONS PROJECTS LIMITED

NOTES TO FINANCIAL STATEMENT FOR THE FINANCIAL YEAR 2019-20

6 PROPERTY, PLANT AND EQUIPMENT

PARTICULARS	LAND	BUILDINGS	FURNITURE AND FIXTURES	VEHICLES	(INR in Lakhs)	
					OFFICE EQUIPMENT	TOTAL
GROSS BLOCK						
BALANCE AS AT 1ST APRIL, 2018	11.20	2.35	0.50	0.27	0.86	15.19
ADDITIONS DURING THE YEAR	-	-	-	-	-	-
DEDUCTIONS DURING THE YEAR	-	-	-	-	-	-
BALANCE AS AT 31ST MARCH, 2019	11.20	2.35	0.50	0.27	0.86	15.19
BALANCE AS AT 1ST APRIL, 2019	11.20	2.35	0.50	0.27	0.86	15.19
ADDITIONS DURING THE YEAR	-	-	-	-	-	-
DEDUCTIONS DURING THE YEAR	-	-	-	-	-	-
BALANCE AS AT 31ST MARCH, 2020	11.20	2.35	0.50	0.27	0.86	15.19
ACCUMULATED DEPRECIATION AND IMPAIREMENT						
BALANCE AS AT 1ST APRIL, 2018	-	0.64	0.50	0.26	0.86	2.27
ADDITIONS DURING THE YEAR	-	0.04	-	0.01	-	0.04
DEDUCTIONS DURING THE YEAR	-	-	-	-	-	-
BALANCE AS AT 31ST MARCH, 2019	-	0.68	0.50	0.27	0.86	2.32
BALANCE AS AT 1ST APRIL, 2019	-	0.68	0.50	0.27	0.86	2.32
ADDITIONS DURING THE YEAR	-	0.04	-	-	-	0.04
DEDUCTIONS DURING THE YEAR	-	-	-	-	-	-
BALANCE AS AT 31ST MARCH, 2020	-	0.72	0.50	0.27	0.86	2.35
NET CARRYING AMOUNT AS AT 01ST APRIL, 2018	11.20	1.71	-	0.01	-	12.92
NET CARRYING AMOUNT AS AT 31ST MARCH, 2019	11.20	1.67	-	-	-	12.87
NET CARRYING AMOUNT AS AT 31ST MARCH, 2020	11.20	1.63	-	-	-	12.83



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RAMSONS PROJECTS LIMITED**NOTES TO FINANCIAL STATEMENT FOR THE FINANCIAL YEAR 2019-20**

PARTICULARS	(INR in Lakhs)		
	AS ON 31-Mar-20	AS ON 31-Mar-19	AS ON 01-Apr-18

7 CURRENT TAX ASSET (NET)

TAX DEDUCTED AT SOURCE (NET)	3.14	5.03	1.80
	3.14	5.03	1.80

8 DEFERRED TAX ASSET (NET)

MINIMUM ALTERNATIVE TAX ENTITLEMENT	21.31	19.95	20.25
	21.31	19.95	20.25



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RAMSONS PROJECTS LIMITED
NOTES TO FINANCIAL STATEMENT FOR THE FINANCIAL YEAR 2019-20

Particulars	(INR in Lakhs)		
	AS ON 31-Mar-20	AS ON 31-Mar-19	AS ON 01-Apr-18
9 OTHER NON FINANCIAL LIABILITIES			
EXPENSES PAYABLE	2.81	1.28	2.03
STATUTORY DUES	0.11	0.02	0.15
SHORT TERM PROVISIONS	-	-	5.15
	2.91	1.30	7.33

10 SHARE CAPITAL

PARTICULARS	(INR in Lakhs except number of shares)		
	AS ON 31-Mar-20	AS ON 31-Mar-19	AS ON 01-Apr-18
(i) <u>AUTHORISED SHARE CAPITAL</u> 40,00,000 (PY 40,00,000) EQUITY SHARES OF RS.10/- EACH	400.00	400.00	400.00
(ii) <u>ISSUED, SUBSCRIBED, & PAID UP</u> 30,06,500 (PY 30,06,500) EQUITY SHARES OF RS.10/- EACH FULLY PAID UP	300.65	300.65	300.65
Total	300.65	300.65	300.65
(iii) <u>RECONCILIATION OF SHARES AT THE END AND AT THE BEGINNING OF THE YEAR</u>			
OPENING BALANCE	300.65	300.65	300.65
ADD: ISSUED DURING THE YEAR	-	-	-
	300.65	300.65	300.65

(iv) SHARES IN THE COMPANY HELD BY EACH SHAREHOLDER HOLDING MORE THAN 5% SHARES

NAME OF THE SHAREHOLDER	% OF SHARES HELD	NO. OF SHARES HELD	% OF SHARES HELD	NO. OF SHARES HELD	% OF SHARES HELD	NO. OF SHARES HELD
SUNIL SACHDEVA	22.97%	690,500	22.97%	690,500	22.97%	690,500
PANKAJ MANI SACHDEVA	6.53%	196,400	6.53%	196,400	6.53%	196,400
S.A.S. INFOTECH PVT. LTD.	16.98%	510,600	16.98%	510,600	16.98%	510,600
		1,397,500		1,397,500		1,397,500

(v) THE COMPANY HAS ONLY ONE CLASS OF EQUITY SHARES HAVING PAID UP VALUE OF RS. 10/- EACH. EACH HOLDER IS ENTITLED TO ONE VOTE PER SHARE. NO DIVIDEND HAS BEEN DECLARED DURING THE YEAR.

11 OTHER EQUITY

Particulars	(INR in Lakhs)		
	AS ON 31-Mar-20	AS ON 31-Mar-19	AS ON 01-Apr-18
A PROFIT & LOSS A/C			
BALANCE AS AT THE BEGINNING OF THE YEAR	260	258.66	222.62
ADD: PROFIT/(LOSS) FOR THE YEAR	8.63	1.16	45.05
LESS: TRANSFER TO STATUTORY RESERVE U/S 451C	(1.73)	(0.23)	(9.01)
BALANCE AS AT THE END OF THE YEAR	266.49	259.59	258.66
B STATUTORY RESERVE U/S 451C OF RBI ACT			
BALANCE AS AT THE BEGINNING OF THE YEAR	73.04	72.80	63.79
ADD: RESERVE CREATED OUT OF PROFITS DURING THE YEAR	1.73	0.23	9.01
BALANCE AS AT THE END OF THE YEAR	74.76	73.04	72.80
C OTHER RESERVES - OTHER COMPREHENSIVE INCOME ON INVESTMENTS			
BALANCE AS AT THE BEGINNING OF THE YEAR	15.42	11.54	11.54
ADDITION/(REDUCTION) DURING THE YEAR	(5.90)	3.88	-
BALANCE AS AT THE END OF THE YEAR	9.52	15.42	11.54
TOTAL (A+B)	350.77	348.04	343.00



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RAMSONS PROJECTS LIMITED**NOTES TO FINANCIAL STATEMENT FOR THE FINANCIAL YEAR 2019-20**

PARTICULARS	(INR in Lakhs)	
	YEAR ENDED 31-Mar-20	YEAR ENDED 31-Mar-19
12 REVENUE FROM OPERATIONS		
INTEREST FROM FINANCING ACTIVITIES	28.50	17.99
DIVIDEND INCOME	0.05	0.04
	28.55	18.03
13 OTHER INCOME		
INTEREST ON INCOME TAX REFUND	0.53	0.04
INTEREST ON FDRS	0.02	2.55
	0.55	2.59
14 EMPLOYEE BENEFITS EXPENSES		
SALARY	7.49	9.41
STAFF WELFARE EXPENSES	0.22	0.23
	7.70	9.64
15 OTHER EXPENSES		
AUDITORS REMUNERATION	1.12	0.71
ADVERTISING EXPENSE	1.08	0.45
ANNUAL LISTING AND DEPOSITORY CUSTODIAN FEES	1.29	2.95
LEGAL AND PROFESSIONAL CHARGES	6.93	2.50
OFFICE MAINTENANCE	0.18	0.23
POSTAGE & COURIER EXPENSES	0.14	0.16
FILING FEES	0.29	0.26
ANNUAL GENERAL MEETING EXPENSES	0.43	0.32
PRINTING AND STATIONERY	0.42	0.45
TELEPHONE EXPENSE	0.06	0.06
TRAVELLING AND CONVEYANCE EXPENSES	0.22	0.24
PENALTY FEE	0.10	0.02
BANK CHARGES	0.01	0.02
MISCELLANEOUS EXPENDITURE	0.37	0.30
PROVISION OF DOUBTFUL DEBTS - STANDARD ASSETS	0.08	0.28
	12.71	8.95



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RAMSONS PROJECTS LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

NOTE NO. 16 - FIRST-TIME ADOPTION OF IND AS:

- a. These are the Company's first financial statements prepared in accordance with Ind AS.

The Company has prepared its Ind AS compliant financial statements for year ended on 31 March 2020, the comparative period ended on 31 March 2019 and an opening Ind AS Balance Sheet as at 1 April 2018 (the date of transition), as described in the summary of significant accounting policies. This note explains the principal adjustments made by the Company in restating its previous GAAP financial statements, including the Balance Sheet as at 1 April 2018 and the financial statements as at and for the year ended 31 March 2019.

For periods ended up to the year ended 31 March 2020, the Company had prepared its financial statements in accordance with the accounting standards notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 (Previous GAAP).

- b. Reconciliations between Ind AS and previous GAAP are given below:

Ind AS 101 requires an entity to reconcile equity, total comprehensive income and cash flows for previous periods. The following table represent the reconciliations from previous GAAP to Ind AS.

a. Reconciliation of equity as at date of transition 1 April 2018 and as at 31 March 2019

Particulars	INR in Lakhs	
	As at 31 March 2019	As at 01 April 2018
Equity as reported under previous GAAP	633.27	632.12
Impact due to fair valuation of investment designated under FVOCI	15.42	11.53
Equity as per Ind AS	648.69	643.65

b. Reconciliation of total comprehensive income for the year ended 31 March 2019

Particulars	INR in Lakhs	
	As at 31 March 2019	
Profit after tax as reported under previous GAAP	1.16	
Profit after tax as per Ind AS for the year ended 31 March 2019	1.16	
Other comprehensive income	3.88	
Total comprehensive income as per Ind AS	5.04	

- c. Notes to first time adoption of Ind AS

Fair valuation of investments subsequently measured under Fair value through Other Comprehensive Income (FVOCI):

Under the previous GAAP, investments in mutual funds and quoted securities were classified as long-term investments or current investments based on the intended holding period and realizability. Long-term investments were carried at cost less provision for other than temporary decline in the value of such investments. Current investments were carried at lower of cost and fair value.



Under Ind AS, these investments are required to be measured at fair value. The resulting fair value changes of these investments have been recognized in retained earnings as at the date of transition and subsequently in the Other Comprehensive Income (OCI).

NOTE NO.17- OTHER DISCLOSURES

- (1) Previous year figures have been re-grouped, re-arranged and reclassified wherever considered necessary. Amounts and other disclosures for the preceding year are included as an integral part of the current year financial statements and are to be read in relation to the amounts and other disclosures relating to current year.

(2) **Auditors Remuneration:**

Particulars	Current Year (INR)	Previous Year (INR)
Audit Fess	95,000	60,000
Service Tax/GST	17,100	10,800
	1,12,100	70,800

(3) **Earnings Per Share (EPS):**

Particulars	Current Year (INR)	Previous Year (INR)
a) Net profit/(loss) after tax available for equity shareholders (Rs.)	9,09,943	1,15,790
b) Weighted average number of Equity Shares of Rs.10/- each outstanding during the year (No. of Shares)	3,006,500	3,006,500
c) Basic Earnings per share(Rs.)	0.30	0.04

- (4) The Company has not received information from vendors regarding their status under "The Micro Small and Medium Enterprises Development Act, 2006" and hence disclosure related to amounts unpaid as at the year-end together with interest paid/payable under this Act has not been given.
- (5) The Company has recognized impairment allowance on Loans as required by IndAS 109. The comparison between provisions required under IRACP and impairment allowances made under Ind AS 109 has been provided as below which is required by Reserve Bank of India under Notification no. RBI/2019-20/170 dated 13 March 2020:

NR in Lakhs						
Asset Classification as per RBI Norms	Asset classification as per Ind AS 109	Gross Carrying Amount as per Ind AS	Loss Allowances (Provisions) as required under Ind AS 109	Net Carrying Amount	Provisions required as per IRACP norms	Difference between Ind AS 109 provisions and IRACP norms



Handwritten signatures of the company's management and auditors.

Performing Assets						
Standard	Stage 1	215.65	0.86	214.79	0.86	-
Non-Performing Assets (NPA)	NA	-	-	-	-	-
Sub-standard	NA	-	-	-	-	-
Doubtful						
Total	Stage 1					

(6) There are no litigations pending against the company except with the Commissioner of Income Tax (Appeals) in relation to income tax demand of Rs. 8.77 Lakhs for the assessment year 2012-13.

(7) **Related Party Disclosure (as identified by the management):**

Related Parties are classified under following Categories as:

a) **Holdings/Subsidiaries:**

There is no holding/subsidiary as on 31.03.2020.

b) **Associates:**

There is no associate as on 31.03.2020.

c) **Individuals having control or significant influence over the company:**

Mr. Sunil Sachdeva

d) **Key Management Personnel & their relatives:**

Name	Designation
Mr. Sunil Sachdeva	Managing Director
Mr. Yogesh Sachdeva	Director

e) **Entities controlled by the person having control or significant influence over the company:**

S V Corporation Pvt. Ltd. (up to 11 October 2019)
S V Corporation LLP (w.e.f. 11 October 2019)
S A S Servizio Pvt. Ltd.
S.A.S. Infotech Pvt. Ltd.
S A S Heights Private Limited
Sumel Buildtech Private Limited
Sumel Developers Private Limited
Doctor On Call Private Limited
S A S Fininvest LLP
Spirit Heights Private Limited
Sumel Projects Pvt. Ltd.
Sumel Heights Private Ltd.
Sumel Promoters Private Limited

f) **During the year, the company has not entered transactions with related party.**



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Related party balances outstanding as on 31-03-2020 (INR in Lakhs)							
Categories	a	b	c	d	e	Total Current period	Total Previous Year
Investment in Share Capital							
SV Corporation Pvt Ltd (upto 11 October 2019)	-	-	-	-	-	-	385.00
Investment in Capital contribution to LLP							
SV Corporation LLP (w.e.f. 11 October 2019)	-	-	-	-	385.00	385.00	-

For NVM & Co.
Chartered Accountants
FRN: 012974N

(Narinder Kumar Garg)
Partner
Membership No. 092032



Date: 30.05.2020
Place: Gurugram

For and on behalf of the Board of Directors of Ramsons Projects Limited

(Sunil Sachdeva)
Managing Director
DIN: 00012115

(Sundeep Kalsi)
Director
DIN: 01493597

(Harish Chhabra)
CFO
PAN: AFIPC0533M

(Megha Goel)
Company Secretary
M. No. A56111




Ref No: 2020/RPL/79

Date: 30/05/2020

Declaration pursuant to Regulation 33(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015

In terms of Regulation 33(d) of the SEBI (LODR) Regulations 2015, we hereby declare that M/s. NVM and Co., Chartered Accountant, (Firm Reg. No. 012974N), Statutory Auditors of the Company, have issued Audit Reports with Unmodified opinion on the Annual Audited Financial Results of the Company for Financial year ended on 31st March 2020.

For Ramsons Projects Limited


Sunil Sachdeva
Managing Director
DIN-00012115


Harish Chhabra
Chief Financial Officer